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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477418

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk, communications@cbsl.lk

Web: www.cbsl.gov.lk

Press Release

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32nd Annual Conference of Asian Credit Supplementation Institutions Confederation (ACSIC) - 2019, Colombo Sri Lanka

The Central Bank of Sri Lanka hosted the 32nd Annual Conference of Asian Credit Supplementation Institutions Confederation (ACSIC) – 2019, during 28th - 30th October 2019 at Cinnamon Lakeside Hotel, Colombo.

The ACSIC was established in 1987 with the objective of promoting and developing sound credit supplementation systems. The ACSIC is the largest Asian Corporative body for the Small & Medium Enterprises (SMEs) consisting of 16 member institutions from 11 countries. The current member countries of the ACSIC are India, Indonesia, Japan, Korea, Malaysia, Mongolia, Nepal, Philippines, Sri Lanka, Taiwan and Thailand.

The theme of the 32nd ACSIC Conference was “*Credit Supplementation: Towards Sustainable Development*”. The Governor of the Central Bank of Sri Lanka, Deshamanya Dr. Indrajit Coomaraswamy attended the Conference as the Chief Guest and delivered the key note speech at the inauguration. The Conference was commenced with the meeting of the Chief Delegates of the ACSIC member institutions to discuss the scope of current credit supplementation and developments and to develop the Road Map for upcoming ACSIC events.

The event comprised with two days of technical sessions and featured with high-level speakers; Mr. José Fernando Figueiredo - Chairman, Agrogarante-Mutual Credit Guarantee Society for Micro, SME and Midcaps-Portugal, Dr. W A Wijewardena - Former Deputy Governor, Central Bank of Sri Lanka and Dr. R A Anil Perera - Additional Director, Central Bank of Sri Lanka who shared their experiences on the impact of digitalization in Credit Guarantee Systems, Innovation in Credit Supplementation and Financial Inclusion through Sustainable Finance, respectively.

The Conference was attended by 90 participants including foreign delegates and served as an opportunity for knowledge sharing on credit supplementation. It also paved the way to deepen relationships among members, while creating a positive image about the country contributing to a sustainable development in the future.



