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# **Press Release**

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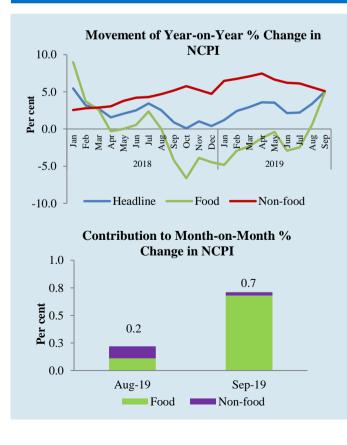
# Inflation increased in September 2019

## **Headline Inflation**

Year-on-year inflation : 5.0% Annual Average inflation : 2.3% Monthly Change : 0.7%

## **Core Inflation**

Year-on-year inflation : 5.6% Annual Average inflation : 5.2% Monthly Change : 0.2%



Headline inflation as measured by the year-on-year change in the National Consumer Price Index (NCPI, 2013=100)<sup>1</sup> increased to 5.0 per cent in September 2019 from 3.4 per cent in August 2019. The monthly increases of prices of items in both Food and Non-food categories contributed to this increase as reflected in year-on-year Food and Non-food inflation recording 4.9 per cent and 5.1 per cent respectively in September 2019. In addition, the low base that prevailed in the corresponding month of the previous year also contributed for this increase.

The change in the NCPI measured on an annual average basis increased to 2.3 per cent in September 2019 from 2.0 per cent in August 2019.

Monthly change of NCPI recorded 0.7 per cent in September 2019 and it was due to the price increases observed in the items

<sup>&</sup>lt;sup>1</sup>The National Consumer Price Index (NCPI, 2013=100) is compiled by the Department of Census and Statistics.

of both Food and Non-food categories. Within the Food category, prices of vegetable, rice and big onions recorded increases. Moreover, within the Non-Food category, prices of the items in Education; and Clothing and Footwear sub-categories increased during the month.

The core inflation, which reflects the underlying inflation in the economy, declined to 5.6 per cent in September 2019 from 5.9 per cent in August 2019 on year-on-year basis. However, annual average core inflation increased to 5.2 per cent in September 2019 from 5.0 per cent in August 2019.

Base: 2013 = 100									
Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)
2017	September	123.3	123.1	0.8	0.1	8.6	4.6	6.8	5.7
	October	124.8	123.1	1.2	0.0	8.8	4.1	7.1	5.6
	November	126.4	123.8	1.3	0.6	8.4	2.8	7.5	5.2
	December	126.6	123.8	0.2	0.0	7.3	2.7	7.7	4.9
2018	January	125.8	123.9	-0.6	0.1	5.4	2.1	7.6	4.5
	February	123.7	124.4	-1.7	0.4	3.2	2.0	7.2	4.1
	March	122.8	124.6	-0.7	0.2	2.8	1.9	6.7	3.6
	April	122.9	124.8	0.1	0.2	1.6	1.9	6.1	3.3
	May	124.3	125.1	1.1	0.2	2.1	1.7	5.7	3.1
	June	126.5	125.3	1.8	0.2	2.5	1.8	5.3	2.9
	July	126.6	125.7	0.1	0.3	3.4	2.3	5.1	2.7
	August	125.4	126.3	-0.9	0.5	2.5	2.7	4.7	2.5
	September	124.4	126.9	-0.8	0.5	0.9	3.1	4.0	2.4
	October	124.9	127.3	0.4	0.3	0.1	3.4	3.3	2.4
	November	127.7	127.6	2.2	0.2	1.0	3.1	2.7	2.4
	December	127.1	127.6	-0.5	0.0	0.4	3.1	2.1	2.4
2019	January	127.3	130.2	0.2	2.0	1.2	5.1	1.8	2.7
	February	126.7	131.3	-0.5	0.8	2.4	5.5	1.7	3.0
	March	126.4	131.8	-0.2	0.4	2.9	5.8	1.7	3.3
	April	127.3	132.6	0.7	0.6	3.6	6.3	1.9	3.7
	May	128.7	133.0	1.1	0.3	3.5	6.3	2.0	4.0
	June	129.2	133.0	0.4	0.0	2.1	6.1	2.0	4.4
	July	129.4	133.4	0.2	0.3	2.2	6.1	1.9	4.7
	August	129.7	133.7	0.2	0.2	3.4	5.9	2.0	5.0
	September	130.6	134.0	0.7	0.2	5.0	5.6	2.3	5.2

#### Movements of the NCPI Base: 2013 – 100

Source: Department of Census and Statistics