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Press Release

Issued By Department of Supervision of Non-Bank Financial Institutions

Date 06.03.2018

Clarification on the Press Release issued on 05.03.2018 regarding the cancellation of Licence issued under the Finance Business Act No. 42 of 2011 and Certificate of Registration issued under the Finance Leasing Act No. 56 of 2000 to Central Investments and Finance PLC

The Central Bank of Sri Lanka wishes to further clarify the press release issued on 05.03.2018 with regard to the cancellation of Licence issued to Central Investments and Finance PLC (CIFL) under the Finance Business Act No. 42 of 2011 and Certificate of Registration issued under the Finance Leasing Act No. 56 of 2000. As communicated to the public on 05.12.2017 through our press release all insured deposits of CIFL will be paid up to a maximum of Rs. 600,000/- per depositor as per the regulations of the Sri Lanka Deposit Insurance and Liquidity Support Scheme.