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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

## Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477418

Fax: 2346257, 2477739

E-mail: [dcommunications@cbsl.lk](mailto:dcommunications@cbsl.lk), [communications@cbsl.lk](mailto:communications@cbsl.lk)

Web: [www.cbsl.gov.lk](http://www.cbsl.gov.lk)

# Press Release

Issued By Economic Research Department

Date 13.07.2017

## **SAARCFINANCE Group Meeting and SAARCFINANCE Governors' Symposium held in Colombo on 12 July 2017**

The Central Bank of Sri Lanka hosted the 34<sup>th</sup> SAARCFINANCE Group Meeting and SAARCFINANCE Governors' Symposium in Colombo on 12 July 2017. The 34<sup>th</sup> SAARCFINANCE Group Meeting was attended by Governors and Finance Secretaries and other delegates from the Central Banks and Ministries of Finance in the SAARC region.

Following the SAARCFINANCE Group Meeting, the SAARCFINANCE Governors' Symposium, themed "Challenges for the SAARC region amidst Global Uncertainties and Possible Policy Measures to Mitigate these Risks", was held at the John Exter International Conference Hall of the Central Bank of Sri Lanka. Governor of Central Bank of Sri Lanka Dr. Indrajit Coomaraswamy delivered the keynote speech at the Symposium. Each SAARC country made a presentation, highlighting the impact of global uncertainties on their economies and possible policy measures to mitigate these risks. The preliminary results of the SAARCFINANCE collaborative research study on "Financial Inclusion in the SAARC Region" were also presented at the Symposium.

SAARCFINANCE is a permanent body at the level of Governors of Central Banks and Secretaries of Finance of SAARC member states, as approved at the twenty-second session of Council of Ministers held in Kathamandu in June 2002. The objective of SAARCFINANCE is to promote cooperation among central banks and finance ministries in SAARC member states to forge a close cooperation on macroeconomic policies and to share experiences.

SAARCFINANCE meetings are held at least twice a year. SAARCFINANCE submits a report to the SAARC Council of Ministers through SAARC Finance Ministers.

