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## **Press Release**



Department of Supervision of Non-Bank Financial Institutions 06.07.2017

## **Suspension of Business of Perpetual Treasuries Limited**

The Monetary Board of the Central Bank of Sri Lanka on 06<sup>th</sup> July 2017, acting in terms of the Regulations made under the Registered Stocks and Securities Ordinance and the Local Treasury Bills Ordinance, has decided to suspend Perpetual Treasuries Limited (PTL) from carrying on the business and activities of a Primary Dealer for a period of six months with effect from 4.30 p.m. on 06<sup>th</sup> July 2017.

The Central Bank will take necessary measures to ensure that this regulatory action does not have a disruptive impact on the market. Action will also be taken to facilitate the handling of the interests of the customers and counterparties of PTL in an orderly manner.