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CENTRAL BANK OF SRI LANKA

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# Press Release

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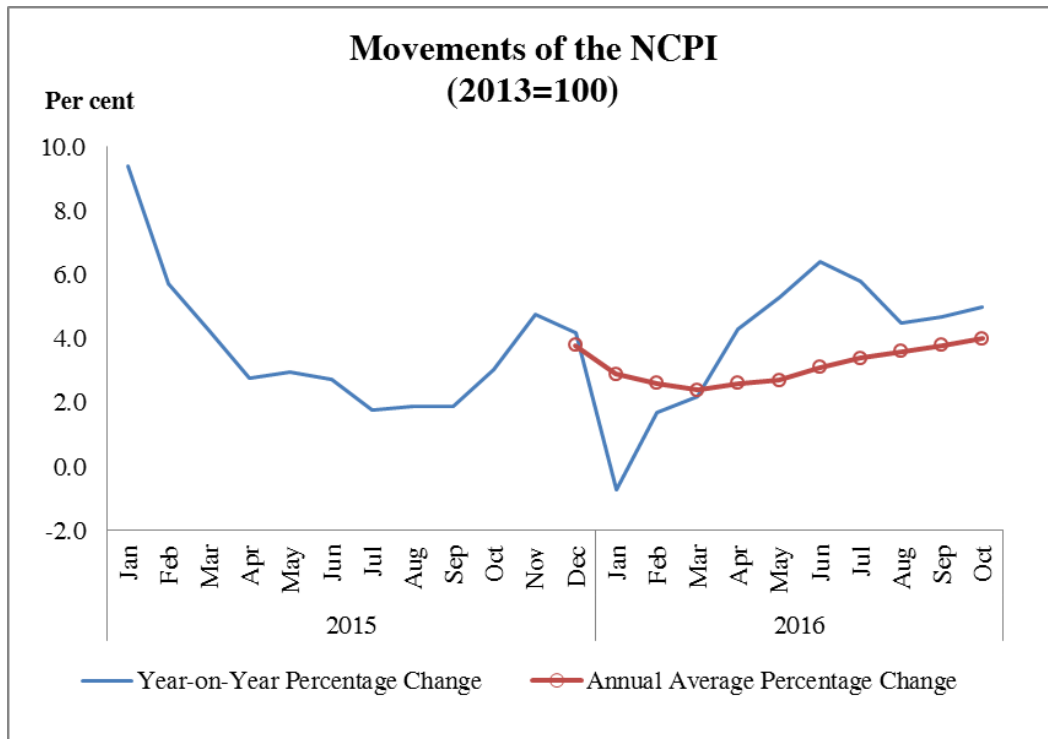
## Inflation in October 2016

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics, increased to 5.0 per cent in October 2016 from 4.7 per cent in September 2016, on year-on-year basis. Both Food and Non-food categories contributed towards the year-on-year inflation in October 2016.

The change in the NCPI measured on an annual average basis increased to 4.0 per cent in October 2016 from 3.8 per cent in September 2016.

When the monthly change is considered, the NCPI increased from 113.5 index points in September 2016 to 114.7 index points in October 2016. This monthly increase was mainly due to the increase in prices of the items in the Food category. Within the Food category, prices of rice, coconuts, limes and vegetables increased during the month. Furthermore, prices in Alcoholic Beverages and Tobacco; Clothing and Footwear; Furnishing, Household Equipment and Routine Household Maintenance; Recreation and Culture; Restaurants and Hotels and Miscellaneous Goods and Services sub-categories also increased during October 2016. Meanwhile, prices in Housing, Water, Electricity, Gas and Other Fuels; Health; Transport; Communication and Education sub-categories remained unchanged during the month.

The NCPI Core inflation, which reflects the underlying inflation in the economy remained unchanged at 5.7 per cent in October 2016 compared to September 2016, on both year-on-year and Annual Average basis.



**Movements of the NCPI**  
**Base: 2013 = 100**

Year	Month	Index Number	Monthly Percentage Change	Year-on-Year Percentage Change	Annual Average Percentage Change
<b>2015</b>	January	112.8	3.9	9.4	
	February	108.9	-3.5	5.7	
	March	107.6	-1.2	4.3	
	April	107.0	-0.6	2.8	
	May	108.0	0.9	3.0	
	June	109.1	1.0	2.7	
	July	108.9	-0.2	1.8	
	August	108.4	-0.5	1.9	
	September	108.4	0.0	1.9	
	October	109.2	0.7	3.0	
	November	112.0	2.6	4.8	
	December	113.2	1.1	4.2	3.8
<b>2016</b>	January	112.0	-1.1	-0.7	2.9
	February	110.8	-1.1	1.7	2.6
	March	110.0	-0.7	2.2	2.4
	April	111.6	1.5	4.3	2.6
	May	113.7	1.9	5.3	2.7
	June	116.1	2.1	6.4	3.1
	July	115.2	-0.8	5.8	3.4
	August	113.3	-1.6	4.5	3.6
	September	113.5	0.2	4.7	3.8
	October	114.7	1.1	5.0	4.0

Source: Department of Census and Statistics