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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk, communications@cbsl.lk

Web: www.cbsl.gov.lk

Press Release

Issued By Statistics Department

Date 2016 -07-21

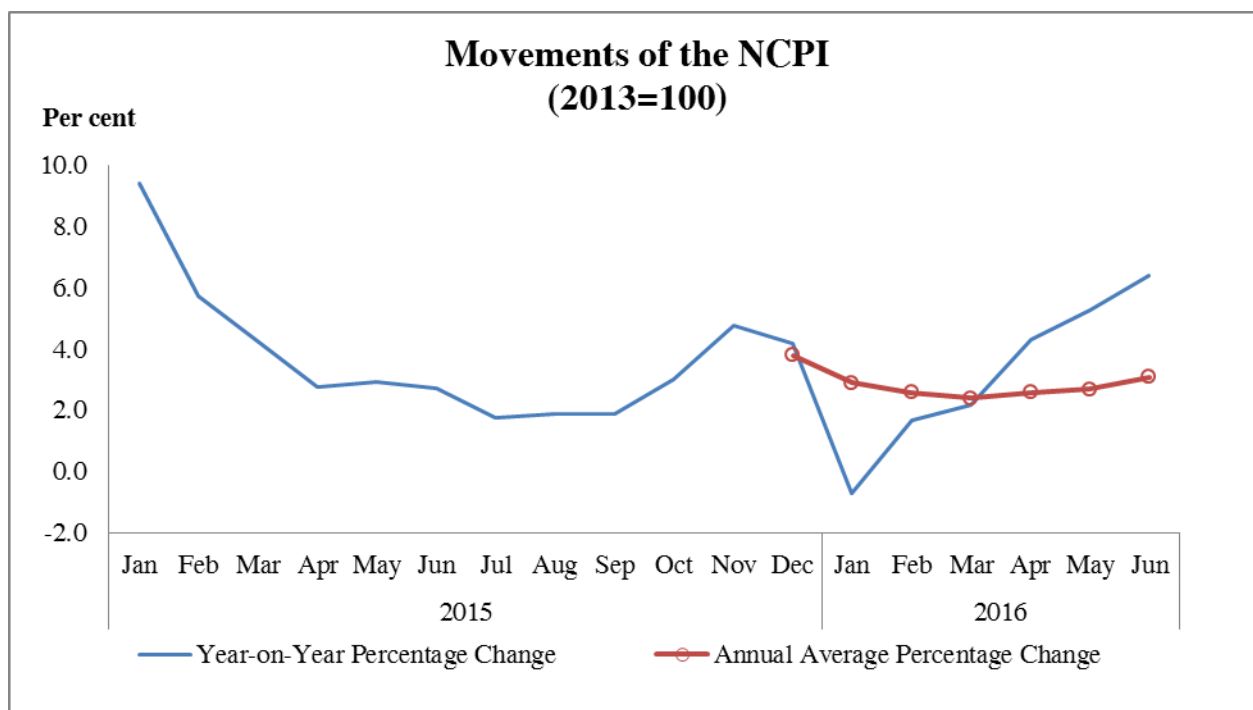
Inflation in June 2016

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics, increased to 6.4 per cent in June 2016 from 5.3 per cent in May 2016, on year-on-year basis. Both Food and Non-food categories contributed towards the year-on-year inflation in June 2016.

The change in the NCPI measured on an annual average basis increased to 3.1 per cent in June 2016 from 2.7 per cent in May 2016.

When the monthly change in the NCPI is considered, the NCPI increased by 2.1 per cent from 113.7 index points in May 2016 to 116.1 index points in June 2016. This monthly increase was mainly due to the increase in prices of the items in the Food category. Prices of vegetables, green chillies, rice, fresh fish, sugar, potatoes and red onions increased during the month. Within the Non-food category prices in Clothing and Footwear; Housing, Water, Electricity, Gas, and Other Fuels; Furnishing, Household Equipment and Routine Household Maintenance; Communication; Restaurants and Hotels and Miscellaneous Goods and Services sub-categories increased during June 2016. Meanwhile, prices in Alcoholic Beverages and Tobacco sub-category decreased during June 2016. Nevertheless, prices in Health; Transport; Recreation and Culture; and Education sub-categories remained unchanged during the month.

Meanwhile, NCPI Core inflation, which reflects the underlying inflation in the economy increased to 7.5 per cent in June 2016 from 7.2 per cent in May 2016, on year-on-year basis. Annual average NCPI Core inflation increased to 5.3 per cent in June 2016 from 5.0 per cent in May 2016.



Movements of the NCPI
Base: 2013 = 100

Year	Month	Index Number	Monthly Percentage Change	Year-on-Year Percentage Change	Annual Average Percentage Change
2015	January	112.8	3.9	9.4	
	February	108.9	-3.5	5.7	
	March	107.6	-1.2	4.3	
	April	107.0	-0.6	2.8	
	May	108.0	0.9	3.0	
	June	109.1	1.0	2.7	
	July	108.9	-0.2	1.8	
	August	108.4	-0.5	1.9	
	September	108.4	0.0	1.9	
	October	109.2	0.7	3.0	
	November	112.0	2.6	4.8	
	December	113.2	1.1	4.2	3.8
2016	January	112.0	-1.1	-0.7	2.9
	February	110.8	-1.1	1.7	2.6
	March	110.0	-0.7	2.2	2.4
	April	111.6	1.5	4.3	2.6
	May	113.7	1.9	5.3	2.7
	June	116.1	2.1	6.4	3.1

Source: Department of Census and Statistics