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Press Release



Human Resources Department

27.01.2016

APPOINTMENT OF A NEW DEPUTY GOVERNOR

The Monetary Board, with the concurrence of the Hon. Minister of Finance, has promoted Assistant Governor, Mr. S Lankathilake to the post of Deputy Governor of the Central Bank of Sri Lanka (CBSL) with effect from 24th January 2016.

Mr. S Lankathilake

Mr. S Lankathilake has more than 30 years of experience in the CBSL in the areas of Economic and Price Stability, Financial System Stability and Agency Functions. Prior to this appointment he held the position of the Assistant Governor in-charge of Bank Supervision, Supervision of Non-Bank Financial Institutions and Financial Sector Research Departments and Financial Intelligence Unit.



Mr. Lankathilake holds MA in Economics and a Postgraduate Diploma in Economics from the University of Manchester, U.K., and a B.Com degree with 1st Class honours from the University of Peradeniya. During his 30 year career in the CBSL, Mr. Lankathilake has participated in large number of international training programmes in the areas of Macroeconomic Management, Macroeconomic Modelling, Trade Policies, Competitiveness, Project Management, Foreign Investment, Strategic Management, Human Resource Management, Communication Policy etc. Mr. Lankathilake has also served as a member of the Board of Directors of Sri Lanka Export Credit Insurance Corporation, Board of Management of

the Title Insurance Fund of Registrar General's Department, National Labour Advisory Committee and several other committees representing the CBSL. Mr. Lankathilake has also represented CBSL in several government missions and negotiating teams especially in the areas of banking relationships, investment promoting and economic and technical corporations. Being a member of the Monetary Policy Committee and the Financial System Stability Committee, Mr. Lankathilake has contributed immensely towards achieving core objectives of the CBSL. Mr. Lankathilake has introduced several measures to improve the delivery of credit and rationalize the existing credit programmes coming under Regional Development and also provided guidance to initiate new programmes to enhance financial inclusion and to reach the farmers in the remote areas. Mr. Lankathilake has authored many articles and published them in reputed international and local journals, particularly in the areas of small scale industries, international trade, gem industry, apparel industry etc.

Mr. Lankathilake is a reputed resource person in the areas of project management, project appraisal, sick projects and economics at various fora in different capacities.