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Press Release

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Employee Transfers of the Central Bank of Sri Lanka

The Central Bank of Sri Lanka (CBSL) has observed several media reports relating to staff transfers made recently. Therefore, the CBSL wishes to put the issue in correct perspective.

Mid-year transfers in the Bank are a routine matter that has taken place annually for several years. A transfer provides an employee to experience varied areas of central banking activities. Accordingly, a work transfer is a way to help an employee to gain wider and broader experience within the central banking business in addition to the provision of various kinds of local and foreign training including opportunities for following postgraduate degree programmes.

Furthermore, the transfers made by the Bank are for the purpose of enriching an employee's career progression and at the same time, fulfilling service requirements to equip staff to rise to senior managerial positions in the CBSL.

Also, the CBSL has the authority to deploy its employees in any department or regional office of the Bank depending on service requirements.