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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk, communications@cbsl.lk

Web: www.cbsl.gov.lk

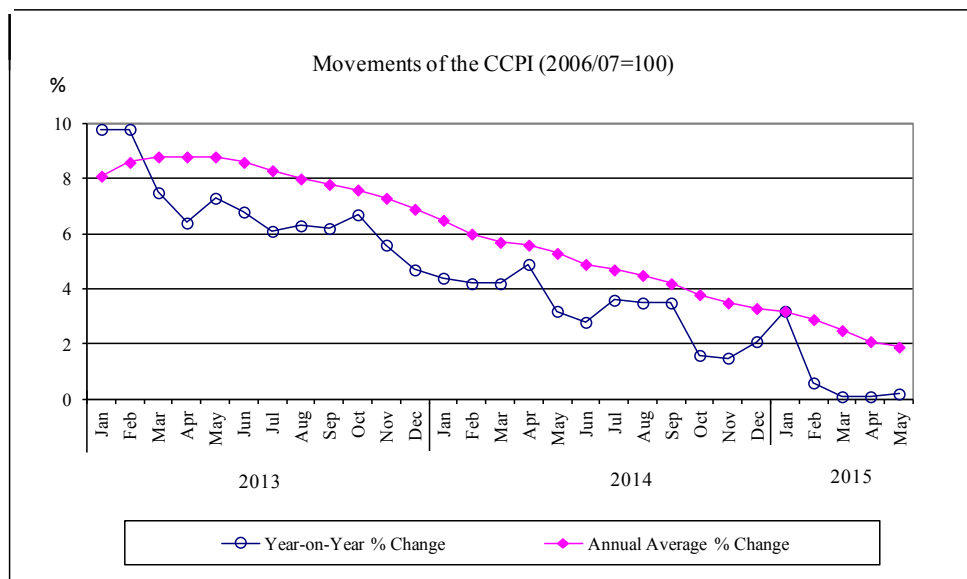
Press Release

Issued By Statistics Department

Date 2015 - 05 - 29

Inflation in May 2015

Inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) (2006/07=100), which is computed by the Department of Census and Statistics, increased marginally to 0.2 per cent, on an year-on-year basis in May 2015, from 0.1 per cent recorded in April 2015. Annual average inflation declined from 2.1 per cent in April 2015 to 1.9 per cent in May 2015.



CCPI increased by 0.7 per cent from April to May 2015, which was mainly caused by the increase in food prices. Prices of many vegetable varieties, fresh fish and dried fish, big onion, lime and coconut increased during May 2015. However, prices of rice, sugar, Maldivian fish and some varieties of fruits recorded decreases during the month.

Within the Non-food category, prices in the sub categories of Miscellaneous Goods and Services; and Recreation and Culture increased, while all the other sub categories, namely, Clothing and Footwear; Housing, Water, Electricity, Gas and other Fuels; Furnishing, Household Equipment and Routine Household Maintenance; Health; Transport; Education and Communication remained unchanged during the month.

Core inflation, which reflects the underlying inflation in the economy, increased marginally to 2.6 per cent in May 2015, from 2.4 per cent in April 2015 on an year-on-year basis. Annual average core inflation remained unchanged at 2.9 per cent in May, compared to April 2015.