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CENTRAL BANK OF SRI LANKA

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# **Press Release**

Issued By

Public Debt Department

Date

29th May 2015

## **Democratic Socialist Republic of Sri Lanka US\$ 650 million International Sovereign Bond Issue & US\$ 338 million Sri Lanka Development Bond Issue**

The Central Bank of Sri Lanka (CBSL), on behalf of the Democratic Socialist Republic of Sri Lanka (Sri Lanka), successfully launched and priced a US\$ 650 million 10-year International Sovereign Bond (Issue) at a yield of 6.125 per cent per annum on 28th May 2015. On the same day, CBSL successfully issued US\$ 329 million Sri Lanka Development Bonds (SLDBs) of 1 year 1 month maturity at a Weighted Average Margin (WAM) of 316.69 bps and US\$ 9 million SLDBs of 2 years 11 months maturity at a WAM of 353.89 bps, over 6 month London Interbank Offered Rate (LIBOR).

Accordingly, a total of US\$ 988 million was raised via International Sovereign Bonds and SLDBs at a weighted average cost of 5.261 per cent per annum.