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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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Press Release

Issued By Bank Supervision Department

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Issue of New Operating Instructions on the Special Interest Scheme for Senior Citizens

The Central Bank, with the approval of the Ministry of Finance, has issued new Operating Instructions on behalf of the Government of Sri Lanka to all banks today on the above scheme. Key features of the scheme are as follows:

- Eligible senior citizens:
All resident Sri Lankan citizens above 60 years of age
- Deposits covered:
 - (a) One year Rupee fixed deposits of up to Rupees one million in total opened in banks by eligible senior citizens on an individual basis with effect from 16.01.2015.
 - (b) Fixed deposits of up to Rupees 2.5 million opened prior to 16.01.2015 under the 12% Special Interest Scheme.
- Interest rate payable with effect from the date of opening the deposit:
 - (a) 15% per annum for (a) above
 - (b) 12% per annum for (b) above

Accordingly, the Operating Instructions dated 25.02.2015 on this scheme were revoked.