

## **Communications Department**

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## **Press Release**



Public Debt Department March 09, 2015

## Issue of Sri Lanka Development Bonds (SLDBs)

The Central Bank of Sri Lanka, on behalf of the Government of Sri Lanka, offered to issue Sri Lanka Development Bonds (SLDBs) of US Dollars 50 million open for 3-year tenor and 10-year tenor in aggregate to eligible investors for subscription at a rate of either US Dollar 6 month LIBOR plus a margin (floating rate) or at a fixed rate to be determined through competitive bidding.

The offer was opened from 02 - 09 March 2015 for bidding with the settlement on 16 March 2015. All bids received were for the floating rate option. The decision at the auction is as follows.

## USD Mn

	3 Year	10 Year
Bids Received	172.5	16.5
Amount Accepted	156.5	-
Weighted Average Margin (bps)	377	_

The SLDB issue was executed in terms of Section 2 (a) and 2 (c) of the Foreign Loans Act No. 29 of 1957 as amended.