



ශ්‍රී ලංකා මහ බැංකුව
இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Press Release

Issued By Bank Supervision Department

Date 25.02.2015

Issue of Operating Instructions on the Special Interest Scheme for Senior Citizens

The Government of Sri Lanka has now finalised the procedure for implementation of the Special Interest Scheme for Senior Citizens announced in the Interim Budget 2015 with effect from 01.02.2015. Accordingly, the Central Bank of Sri Lanka issued the necessary Operating Instructions on behalf of the Government to all banks today. Key features of the Scheme are as follows:

- Senior Citizens eligible for the Scheme:
 - (a) Senior citizens above 60 years of age who held rupee fixed deposits not exceeding Rupees one million in aggregate in all banks as at 31.01.2015.
 - (b) Senior citizens who reach 60 years of age after 31.01.2015 and hold rupee fixed deposits not exceeding Rupees one million in aggregate in all banks.
 - (c) Senior citizens who opened fixed deposits of up to Rupees 2.5 million, prior to 16.01.2015 under the previous scheme.
- Interest rate payable in the Scheme:
 - (a) 15% per annum for (a) and (b) above
 - (b) 12% per annum for (c) above

Accordingly, Operating Instructions dated 30.12.2014 on the special interest scheme for senior citizens over 60 years of age have been revoked.