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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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Press Release

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Maximum deposit interest rates payable by Licensed Finance Companies for a person who is over fifty five years of age

The public is hereby informed that the Licensed Finance Companies may pay an additional interest rate of two per cent above the maximum interest rates stipulated by the Central Bank of Sri Lanka for any savings deposit accepted or maintained and time deposit accepted from or renewed by a person who is over fifty five (55) years of age with effect from 1st January 2015.

Accordingly, the maximum deposit interest rates that could be offered by Licensed Finance Companies to a person who is over fifty five (55) years of age is as follows;

- a. Savings deposits accepted or maintained shall be 9.58% per annum.
- b. Time deposits accepted or renewed shall be as follows,
 - i For maturity period of one year or less - 13.01% per annum.
 - ii For maturity period of over one year and up to three years - 14.01% per annum.
 - iii For maturity period of over three years - 15.51% per annum.