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CENTRAL BANK OF SRI LANKA

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# Press Release

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Bank Supervision Department

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## **The Sri Lanka Deposit Insurance and Liquidity Support Scheme Increases the Insurance Cover**

In line with the decision announced in the Budget 2015 to increase the deposit insurance cover by fifty percent, the Sri Lanka Deposit Insurance and Liquidity Support Scheme (SLDILSS) will increase its deposit insurance coverage per-depositor per-institution from Rs. 200,000/- to Rs. 300,000/-, with effect from 01.01.2015. The Regulations on the revised insurance cover has been published in Gazette Extraordinary No. 1891/11 of 02 December 2014 under the citation “Sri Lanka Deposit Insurance and Liquidity Support Scheme Regulations, No. 1 of 2014”.

SLDILSS was established in October 2010 in the interest of the overall financial system stability of the country to protect depositors from failure of financial institutions and thereby to promote the stability of financial institutions by maintaining depositor-confidence. It is operated and managed by the Monetary Board of the Central Bank of Sri Lanka.