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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk, communications@cbsl.lk

Web: www.cbsl.gov.lk

Press Release

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Bank Directors' Symposium 2014

The Central Bank of Sri Lanka will hold its annual Bank Directors' Symposium on the 26th of November 2014 on the theme **"Vision 2020: Aligning the Banking Sector to the Real Economy."**

With the aim of achieving a USD 150 billion economy and GDP per capita of USD 7000+, the Central Bank considers it important to discuss the role of the banking sector in aligning to the needs and the changes envisaged in the real economy. Thus, this years' Symposium is expected to pave the way to strengthen the banks' strategic leadership, in particular, leading the transformation to ensure that the banking sector is a true catalyst in Sri Lanka achieving the Vision 2020.

The Symposium will be attended by over 200 Directors and Chief Executive Officers of the 34 licensed banks. The Governor of the Central Bank of Sri Lanka will deliver the key note address. Deliberations will focus on, *inter-alia*, emerging trends in the global environment with special emphasis on

strategic leadership of bank Directors, importance of credit ratings of banks, strategic planning for transformation and empowerment with special focus on banking in the digital era, and the importance of moving away from silo based risk management. The presentations will be delivered by eminent resource persons; Mr. Rajeev Peshawaria, Chief Executive Officer and Executive Director, Iclif Leadership and Governance Centre in Malaysia, Ms. Catherine Bouvier d'Yvoire, Managing Director, Public Sector and Development Organizations, Standard Chartered Bank, Mr. Ramesh Shanmuganathan, Executive Vice President and Group CIO, John Keells Holdings PLC and Mr. Mike Finlay, Chief Executive Officer, Risk*Business* International Limited.

The Symposium is intended to provide an opportunity for the participants to exchange views and share their experiences on matters relating to the catalyst role of the banking sector in exploring new opportunities and meeting challenges towards achieving the Vision 2020.