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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# **Press Release**

Issued By Regional Development Department

Date 10 October 2014

## **Central Bank requests Banks to reduce Pawning Advances Interest Rate to 12 Percent**

The Central Bank has requested all Banks who are participating in the Credit Guarantee Scheme supported by the Government and the Central Bank to reduce the applicable interest rate for such pawning advances to 12 per cent from the current rate of 15 per cent, with immediate effect. At present, 12 banks have joined the Credit Guarantee Scheme and such Banks grant advances up to 80 per cent of the market value of gold.