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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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## **Press Release**

**Issued By**

Public Debt Department

**Date**

7.08.2014

### **Public Debt in Sri Lanka - Mid Year Statistics Indicate Rapidly Improving Debt Profile**

Public debt management strategies are formulated and implemented in accordance with the clearly articulated Medium Term Debt Management Strategy (MTDS) prepared by the Ministry of Finance and the Central Bank of Sri Lanka. The primary focus of MTDS is to build a debt portfolio with an appropriate composition, focusing on the projected path of macroeconomic indicators and market environment in order to ensure financing as per the gross borrowings limit set by the Appropriation Act. At the same time, the Public Debt Department attempts to secure the debt of the Government at the least possible cost, while also ensuring that the underlying risks of the public debt portfolio is prudently managed.

In that context, the following mid-year statistics pertaining to the public debt profile of the country are released.

**Key Indicators relating to Public Debt of Sri Lanka  
2005 to Mid-2014**

<b>Indicator</b>	<b>End 2005</b>	<b>End 2009</b>	<b>End 2013</b>	<b>End June 2014 <sup>(a)</sup></b>
<b>Public Debt/ GDP (%)</b>	<b>90.6</b>	<b>86.2</b>	<b>78.3</b>	<b>74.3 <sup>(b)</sup></b>
Domestic Debt (%)	<b>51.6</b>	<b>49.8</b>	<b>44.2</b>	<b>41.4</b>
Foreign Debt (%)	<b>39.0</b>	<b>36.4</b>	<b>34.1</b>	<b>32.9</b>
<b>Average Time to Maturity (ATM) of Public Debt (Years)</b>				
ATM of Domestic Debt	<b>1.9</b>	<b>2.3</b>	<b>4.8</b>	<b>6.0</b>
ATM of Foreign Debt	<b>n. a</b>	<b>9.3</b>	<b>9.8</b>	<b>10.4</b>
<b>Short Term Domestic Public Debt <sup>(c)</sup>/ Domestic Public Debt (%)</b>	<b>20.7</b>	<b>23.0</b>	<b>23.7</b>	<b>22.4</b>
<b>Time to Maturity of the Longest dated Treasury Bond (years)</b>	<b>8</b>	<b>10</b>	<b>30</b>	<b>30</b>
<b>Primary Market T-bill Yield Rates (%)</b>				
91 - Day	<b>10.10</b>	<b>7.67</b>	<b>7.54</b>	<b>6.51</b>
182 - Day	<b>10.37</b>	<b>8.65</b>	<b>7.85</b>	<b>6.69</b>
364 - Day	<b>10.39</b>	<b>9.32</b>	<b>8.29</b>	<b>6.99</b>
<b>Primary Market T-bond Yield Rates (%)</b>				
05 - Year	<b>10.99</b>	<b>10.32</b>	<b>10.64</b>	<b>8.93</b>
10 - Year	<b>-</b>	<b>10.09</b>	<b>11.80</b>	<b>10.00</b>
30 - Year	<b>-</b>	<b>-</b>	<b>12.50</b>	<b>11.75</b>

(a). Provisional

(b). Annual projection.

(c). Public debt held by residents with an original maturity of less than one year.