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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# **Press Release**

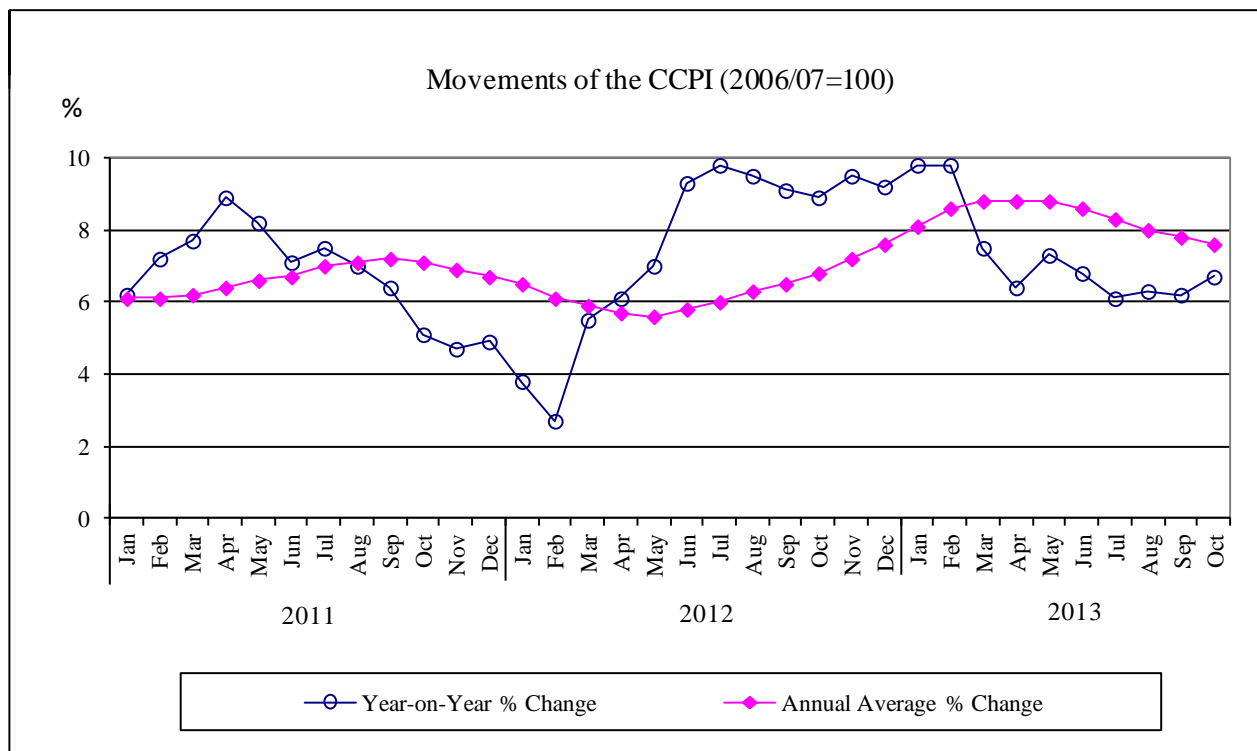
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## **Inflation in October 2013**

Inflation, as measured by the Colombo Consumers' Price Index (CCPI) (2006/07=100) and computed by the Department of Census and Statistics, declined to 7.6 per cent in October 2013 from 7.8 per cent in September 2013 on an annual average basis, for the fifth consecutive month. However, the year-on-year (YoY) inflation rose to 6.7 per cent in October 2013 from 6.2 per cent in the previous month, mainly on account of the base effect.

Core inflation, in terms of both annual average and YoY basis, continued its declining trend and reached 5.3 per cent and 2.6 per cent, respectively, in October 2013 compared to 5.7 per cent and 3.0 per cent, respectively, in the previous month.



The CCPI increased by 0.2 per cent in October 2013 over the previous month, with the Index increasing in absolute terms to 176.1 from 175.8 in September 2013. The contribution to the monthly increase in the Index came mainly from price increases (by 0.3 per cent) in the Food and Non Alcoholic Beverages sub-category. Within the Food category, the prices of coconut, coconut oil, some varieties of fresh fish and limes increased during the month. However, a decrease in the prices of almost all varieties of vegetables and fruits, potatoes, big onions and green chillies was reported. Within the Non-Food category, the price decreases were reported in the sub-categories of Clothing and Footwear (by 0.2 per cent); and Furnishing, Household Equipment and Routine Household Maintenance (by 0.1 per cent). A marginal increase in the prices in the sub-category of Miscellaneous Goods and Services (by 0.1 per cent) was reported. Meanwhile, the prices in the sub categories of Housing, Water, Electricity, Gas and Other Fuels; Health; Transport; Communication; Recreation and Culture and Education remained unchanged during the month.