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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# **Press Release**

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## **Senior officials of the Central Bank of Sri Lanka and Sri Lankan Banks meet their Chinese counterparts**

A delegation of senior bankers headed by Mr. Ajith Nivard Cabraal, the Governor of the Central Bank of Sri Lanka, held one-to-one high-level discussions with the representatives of the People's Bank of China, the Industrial and Commercial Bank of China, the China Development Bank and several foreign banks operating in the People's Republic of China during the period 11<sup>th</sup> to 13<sup>th</sup> September 2013. The discussions mainly focused on strengthening the business relationships between banks in the two countries and enhancing the exposure of large Chinese banks, to investments and trade related activities in Sri Lanka.

In the background of growing volumes of investment and trade related financial flows between China and Sri Lanka in the recent past, and in the context of impending China/Sri Lanka Free Trade Agreement, the Central Bank of Sri Lanka considers the interaction between the domestic banking industry with their counterparts in China would lead to further financing of infrastructure

projects, increased trading activities between the two countries and a higher level of tourism related activities.

The other members of the Sri Lankan delegation were Mr. B D W A Silva, Deputy Governor, Mr. N W G R D Nanayakkara, Superintendent of Public Debt, Dr (Mrs) Raneer Jayamaha, Chairperson of Hatton National Bank PLC, Mrs. Siromi N Wickramasinghe, Chairperson of HDFC Bank, Mr. Jagath Wellawatta, Chairman of State Mortgage and Investment Bank, Mr. D M Gunasekara, General Manager of Bank of Ceylon, Mr. N Vasantha Kumar, General Manager/CEO of People's Bank, Mr. W M R S Dias, Managing Director/CEO of Commercial Bank of Ceylon PLC, and Mr. M Y Aravinda Perera, Managing Director of Sampath Bank PLC.

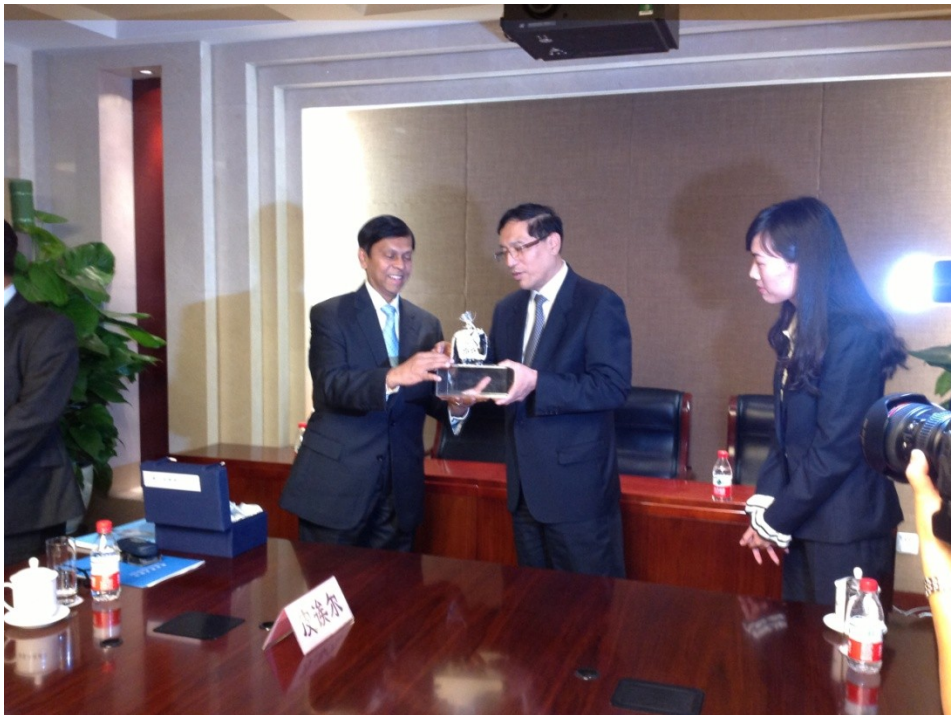
In order to facilitate growing economic activities between the two countries, in June 2011, the Central Bank approved the Chinese Renminbi as a designated currency permitted for international transactions and accordingly, banks in Sri Lanka are now authorized to undertake transactions in Renminbi.



Mr. Ajith Nivard Cabral, the Governor of the Central Bank of Sri Lanka, meets with Dr. Yi Gang, Vice Governor of the People's Bank of China.



Mr. Ajith Nivard Cabral, the Governor of the Central Bank, meets with Mr. Yi Huiman, President of the Industrial and Commercial Bank of China.



Mr. Ajith Nivard Cabral, the Governor of the Central Bank of Sri Lanka, meets with Mr. Zheng Zhijie, the President of China Development Bank.



Mr. Ajith Nivard Cabraal – Governor of the Central Bank of Sri Lanka



Mr. B D W Ananda Silva – Deputy Governor of the Central Bank of Sri Lanka



N W G R D Nanayakkara – Superintendent of Public Debt, Central Bank of Sri Lanka



Dr. Raneer Jayamaha – Chairperson of Hatton National Bank PLC





Mrs. Siromi N Wickramasinghe, Chairperson of HDFC Bank



Mr. Jagath Wellawatta - Chairman of State Mortgage and Investment Bank



Mr. D. M. Gunasekara, General Manager of Bank of Ceylon



Mr. N. Vasantha Kumar, General Manager/CEO of People's Bank



Mr. W. M. Ravindra Dias, Managing Director/CEO of Commercial Bank PLC



Mr. M. Y Aravinda Perera, Managing Director of Sampath Bank PLC