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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# Press Release

Issued By

Public Debt Department

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## Issue of Sri Lanka Development Bonds (SLDBs)

The Central Bank of Sri Lanka, on behalf of the Government of Sri Lanka, offered to issue Sri Lanka Development Bonds (SLDBs) of US Dollars 60 million in 3-year tenor to eligible investors for subscription at a rate of US Dollar 6 month LIBOR plus a margin to be determined through competitive bidding.

The offer was opened from 08 - 15 February 2013 for bidding with the settlement on 22 February 2013. Foreign and local commercial banks operating in Sri Lanka subscribed at the auction. The offer was oversubscribed by 2.5 times with total bids received amounting to USD 152.12 million. In view of the high demand by the investors, the Government decided to accept US Dollars 152.12 million in 3 year maturity at the market determined rate of US Dollar 6 month LIBOR + 400 bps (weighted average margin). Today, the US Dollar 6 month LIBOR rate is 0.4649 per cent. With this transaction, the Government succeeded in maintaining a lower margin as the previous three-year SLDB issue in September 2012.

The SLDB issue was executed in terms of Section 2 (a) and 2 (c) of the Foreign Loans Act No. 29 of 1957 as amended.

The SLDBs are transferable by endorsement, delivery and registration with the Superintendent of Public Debt of the Central Bank of Sri Lanka. Eligible investors may purchase SLDBs in the secondary market through Designated Agents appointed by the Central Bank of Sri Lanka.