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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

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# Press Release

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## Governor, Cabraal Enumerates 21 Point Plan for Bankers

Governor, Ajith Nivard Cabraal enumerated a "To Do List" for the Bankers to follow diligently from 2013 onwards at the Bank Directors' Symposium held on 12th December 2012.

1. Keep abreast of macro-economic factors, both national and international
2. Ensure that all regulatory directions of the Central Bank are followed diligently
3. Keep a close eye on the Bank's capital adequacy, present and future
4. Pay close attention to corporate governance, in particular, Board practices, top management services, and regulatory responses
5. Train staff continuously, so that they are prepared for the new developments in banking in the evolving economy
6. Upgrade Information Systems for the new levels of business
7. Improve Risk Management Systems and pay close attention to local and international trends, rather than individual "one-off" events
8. Develop a corporate planning culture and practice it diligently
9. Be conscious of "conglomerate" risk, if the Bank is a part of a group, or has associates

10. Keep a close tab on the Bank's international links and business partners with regular "know your customer" updates
11. Attempt to improve the Bank's rating, with at least one upgrade each year
12. Consider new opportunities, eg. investment banking, private banking services, fee based services, etc., and try to introduce new services on a staggered basis
13. Plan for management "succession" as a routine exercise, not as an exceptional effort
14. Constantly search for productivity improvements, and tighten the interest spreads to improve profitability
15. Encourage funding lines for the "5 Hubs + Tourism" initiatives of the country
16. Maintain SME focus and use the Budget 2013 initiatives for SMEs' effectively
17. Support foreign remittance business, both from the sender and receiver angles
18. Support lagging provinces' growth, particularly Northern, Eastern and Uva Provinces
19. Source foreign capital for Tier 1 and Tier 2 of the Bank, by using the balance sheet strengths effectively
20. Promote foreign capital inflows among the Bank's clients, and help to bridge the savings gap that is existing in the country, while using the new Exchange Control relaxations introduced by Budget 2013, to the best effect
21. Support local entrepreneurship and create new business leaders for the future