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Press Release

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Central Bank's property acquisition in New York has been reported in accordance with applicable Accounting Standards

The Central Bank wishes to confirm that the Bank has reported the acquisition of a property in New York, USA in accordance with the prevailing International and Sri Lanka Accounting Standards, and also that the property has been acquired in accordance with the established legal framework and procurement procedures. Further, in keeping with the advice of the Attorney General, the Cabinet of Ministers too, has been apprised of the acquisition.

Accordingly, contrary to the claim made by an Opposition MP, the transaction has properly been entered into.