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CENTRAL BANK OF SRI LANKA

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# **Press Release**

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## **A Step by Step Guide to Doing Business in Sri Lanka**

The Central Bank of Sri Lanka (CBSL) has published the third edition of **"A Step by Step Guide to Doing Business in Sri Lanka"**. This booklet contains all relevant information on the regulation for starting and operating a business enterprise in Sri Lanka. The necessary amendments proposed by the relevant institutions up to October 2012 have been incorporated into this booklet.

The information contained in this publication has been summarized under 28 main areas pertaining to key business activities, such as Registering a Business, Obtaining the Board of Investment Approval, Obtaining a Preliminary Planning Clearance/ Development Permit/ Certificate of Conformity, Registering of a Property, Obtaining Telephone, Electricity & Water Supply Connections, Paying EPF & ETF, Obtaining Tax Payer Identification No and Paying Taxes, Registering a Vehicle, Issuing Shares to the Public, Opening a Bank Account and Obtaining a loan, Making an Export/Import and Registering a Website and Filing an Annual Return. Further, it also provides information on general topics of interest such as Obtaining a Passport, Obtaining Visas to Sri Lanka, Purchasing of Land by Non-Citizens, Industrial Pollution Control and Approval of New Projects, Contacting Police, Enforcing a Contract and Paying Compensation to Staff. Under each subject, comprehensive information is provided on relevant institutions, documentary requirements, regulatory clearances, associated costs and contact details of senior officers in relevant institutions and web-site addresses in order to assist users to obtain further clarifications if required.

This booklet is expected to be a useful source document for the business community and foreign investors and will assist by reducing the search costs, time and inconvenience in accessing such information.

The price of a copy of this booklet is Rs.500/- and the publication can be purchased from the Sales and Distribution Counter of the Central Bank of Sri Lanka at the Center for Banking Studies, 58, Sri Jayewardenepura Mawatha, Rajagiriya. A Step by Step Guide to Doing Business in Sri Lanka can also be downloaded from the CBSL web-site: [www.cbsl.gov.lk](http://www.cbsl.gov.lk)