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இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

### **Communications Department**

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: [dcommunications@cbsl.lk](mailto:dcommunications@cbsl.lk), [communications@cbsl.lk](mailto:communications@cbsl.lk)

Web: [www.cbsl.gov.lk](http://www.cbsl.gov.lk)

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# **Press Release**

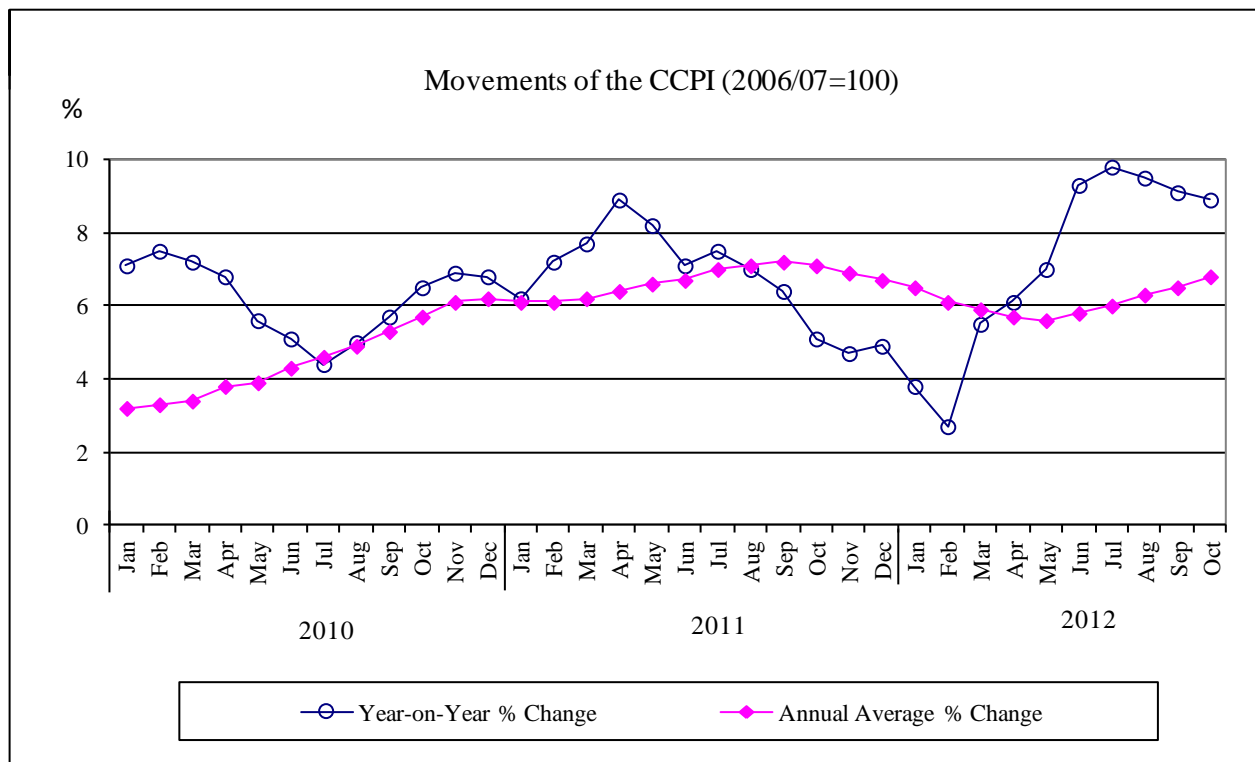
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## **Inflation decelerates further in October 2012**

Inflation, as measured by the Colombo Consumers' Price Index (CCPI) (2006/07=100) computed by the Department of Census and Statistics, declined to 8.9 per cent in October 2012 on a year-on-year (YoY) basis from 9.1 per cent in the previous month due to lower food prices. However, the inflation rate on an annual average basis increased to 6.8 per cent in October 2012 from 6.5 per cent in September 2012.

Core inflation increased both on a YoY and annual average basis to 6.8 per cent and 5.4 per cent, respectively, in October 2012 from 6.2 per cent and 5.3 per cent, respectively, in September 2012.



The CCPI declined by 0.3 per cent in October 2012 over the previous month, with the Index decreasing in absolute terms to 165.0 from 165.5 in September 2012. The contribution to the monthly decline in the Index came mainly from price decreases in the Food category (by 1.3 per cent). The prices of many varieties of vegetables, fish and sea food, big onions, red onions, potatoes, eggs and some varieties of fruits decreased during the month. However, an increase in the price of infant milk powder, sugar, coconut and coconut oil was reported. Within the Non-Food category, prices increased in the sub-categories of Clothing and Footwear (by 0.3 per cent); Housing, Water, Electricity, Gas and Other Fuels (by 1.0 per cent); Furnishing, Household Equipment and Routine Household Maintenance (by 0.5 per cent); Transport (by 0.2 per cent); Recreation and Culture (by 1.1 per cent); Education (by 0.5 per cent); and Miscellaneous Goods and Services (by 0.4 per cent). Meanwhile, the prices in the sub-categories of Health and Communication were unchanged during the month.