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CENTRAL BANK OF SRI LANKA

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Press Release

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Public Debt Department

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International Sovereign Bond Issue of the Government of Sri Lanka-2012

The Central Bank of Sri Lanka (CBSL), on behalf of the Government of Sri Lanka (GOSL), is currently planning an issuance of an International Sovereign Bond of up to US Dollar 1,000 million in the international capital market at an appropriate maturity.

For this purpose, after evaluation of eight proposals received, CBSL has selected four leading international investment banks, namely Bank of America Merrill Lynch, Barclays Capital, Citibank NA, The Hongkong and Shanghai Banking Corporation Limited as Joint Lead Managers, Bookrunners and Underwriters for the proposed Sovereign Bond issuance.

In addition, People's Bank has been selected as the Co-manager to work with the four Joint Lead Managers on matters relating to the proposed Bond issuance.