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CENTRAL BANK OF SRI LANKA

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# **Press Release**

Issued By

Economic Research Department

Date

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## **Response to the Misleading News Report on the Exchange Rate**

The Central Bank's attention is drawn to a misleading news report, which claims that the Rupee/US dollar exchange rate will stabilise at Rs. 132 per US dollar. We wish to categorically deny this claim, which is completely inaccurate and a misinterpretation of facts by the reporter. As the Central Bank has repeatedly stated, the exchange rate is expected to stabilise below Rs. 125 per US dollar.