

CALLING FOR EXPRESSION OF INTEREST (EOI)



ශ්‍රී ලංකා මහ බැංකුව
இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Calling for Expression of Interest from Audit Firms To be selected to the Panel of External Auditors of Finance Companies (FCs) licensed by the Central Bank of Sri Lanka

1. The Governing Board of the Central Bank of Sri Lanka has decided to review the panel of external auditors of FCs, to carry out the audits commencing from 01.01.2027.
2. Any audit firm satisfying the minimum eligibility criteria may deliver a duly completed EOI, along with the required information specified therein, to the Director of Department of Supervision of Non-Bank Financial Institutions, Central Bank of Sri Lanka, No. 30, Janadhipathi Mawatha, Colombo 01 by 4.00 p.m. Sri Lanka time on or before 06.03.2026.
3. The minimum eligibility criteria for submitting the EOI are as follows:
 - a. The firm shall be registered with and have continuous practicing licence from the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) for a period of at least 10 years as at the date of application;
 - b. The firm should have a minimum of 5 partners, who are either Fellow or Associate members of CA Sri Lanka and engaged in operations of the firm on a full time basis;
 - c. The firm should have at least 10 fully professionally qualified staff members excluding the partners of the firm and a minimum staff strength of 25 members;
 - d. The firm should be in compliance with Sri Lanka Standard on Quality Management 1 (SLSQM 1) and Sri Lanka Standard on Quality Management 2 (SLSQM 2);
 - e. The firm should have the ability to undertake audits focused on safety and soundness of FCs based on regulatory requirements and technology related risk;
 - f. The firm should have the ability to use computer-aided audit techniques; and
 - g. The firm should not have been found guilty by a court or any regulator for serious offence or malpractice that could undermine the integrity of the firm.
4. The EOI format is available at the web link: www.cbsl.gov.lk.
5. The assessment of EOI will be conducted based on criteria such as experience of the audit firm, qualification and experience of partners, staff strength and qualifications, and technical competencies of the firm, etc.
6. The Governing Board of the Central Bank of Sri Lanka shall be the final decision-making authority in selecting the panel of external auditors of FCs licensed by the Central Bank of Sri Lanka.

SCAN QR CODE



Director, Department of Supervision of Non-Bank Financial Institutions,
Central Bank of Sri Lanka, No 30, Janadhipathi Mawatha, Colombo