

APPOINTMENT OF A PANEL OF INDEPENDENT PROFESSIONAL VALUERS FOR THE RESOLUTION OF LICENSED FINANCIAL INSTITUTIONS

By virtue of the powers vested in the Central Bank of Sri Lanka (CBSL) under Section 16 of the Banking (Special Provisions) Act, No. 17 of 2023 (BSPA), CBSL is empowered to require the valuation of the assets, liabilities or shares of Licensed Banks and Licensed Finance Companies (hereinafter referred to as Licensed Financial Institutions) for resolution purposes, to be carried out by independent professional valuers possessing the necessary qualifications and experience as determined by CBSL.

The Panel was selected based on Expressions of Interest (EOIs) submitted in response to the “Invitation for EOIs for Valuation Services” published on the CBSL website and in newspapers on 18 May 2025.

Pursuant to Section 16(5) of the BSPA, the Governing Board of CBSL has approved the appointment of a Panel of Independent Professional Valuers for the purpose of carrying out valuations in connection with the resolution of Licensed Financial Institutions with effect from 06.08.2025.

The approved Panel of Independent Professional Valuers are as follows:

1. **W. A. T. I. P. Jayathilake** (I J V R Associated Pvt Ltd)
2. **J. M. A. D. Jayasinghe**
3. **W. M. Chandrasena** (SPJ Chartered Valuers)
4. **W. I. S. De Senaratne** (CareDrive Chartered Valuation and Consultancy Pvt Ltd)
5. **Shiluka Goonewardene** (KPMG)

Licensed Financial Institutions are hereby informed that for resolution-related valuations under the BSPA, services shall be obtained from valuers included in this approved Panel. The independence of the selected valuer will be assessed by CBSL prior to any appointment for a specific valuation engagement.

This Panel will be maintained and periodically reviewed by CBSL and any revisions will be duly published.

Director

Deposit Insurance & Resolution Department

Central Bank of Sri Lanka