



# SRI LANKA DEPOSIT INSURANCE SCHEME AUDITED FINANCIAL STATEMENTS OF THE DEPOSIT INSURANCE FUND – 2024

**Statement of Comprehensive Income**

**Statement of Financial Position**

Item	(Rupees in Thousands)		Item	(Rupees in Thousands)	
	For the year ended 31 December			As at 31 December	
	2024	2023		2024	2023
<b>INCOME</b>			<b>ASSETS</b>		
Premium Collection from Member Institutions	17,305,065	16,909,728	Cash A/C No. 54523 at Domestic Operations Department of the Central Bank of Sri Lanka	1,108	1,027
Interest Income from Financial Instruments - LKR	18,051,075	15,803,535	Cash A/C No. 54530 at Domestic Operations Department of the Central Bank of Sri Lanka - FSSNP Ring Fenced Account No. 45038 – in USD at Federal Reserve Bank - FSSNP	24,553	-
Interest Income from Financial Instruments - USD	552,916	-	Account No. 45041 – in USD at Federal Reserve Bank - FSSNP	29,258,330	-
Recovery from Compensation Paid	-	184,201	Receivable from Member Institutions	292,710	-
<b>Total Income</b>	<b>35,909,056</b>	<b>32,897,464</b>	Accrued Interest Paid at Investment	4,139,116	4,087,321
<b>EXPENDITURE</b>			Interest Income Receivable from Financial Instruments - USD	61,225	609,225
Rent and Admin. Expenses	74,162	39,333	Financial Instruments at Fair Value Through Other Comprehensive Income	93,403	-
Publication Expenses	1,240	847	Financial Instruments at Amortized Cost	151,273,875	116,464,075
RTGS Charges	70	80	Tranche - wise payments to Agent Bank	-	97,438
Compensation	(1,644,395)	(884,435)	Overpayment Recoverable	881	1,481
Custodian Fees and Other Charges	1,131	1,125	Receivable from IDA SL 226	174	-
Administrative Expenses – Financial Sector Safety Net Strengthening Project (FSSNP)	4,547	-	FSSNP Component 2 & 3	-	-
Financial Expenses – FSSNP	244,166	-	<b>Total Assets</b>	<b>185,145,375</b>	<b>121,356,319</b>
Losses on Revaluation of Foreign Exchange	4,070	-	<b>LIABILITIES</b>		
Impairment Charges	22,651	(91,848)	Foreign Currency Financial Liabilities – Payable to IDA – Component 1	29,258,330	-
<b>Total Expenditure</b>	<b>(1,292,358)</b>	<b>(934,898)</b>	Foreign Currency Financial Liabilities – Payable to IDA – Component 2 and 3	29,258	-
<b>PROFIT/(LOSS) FOR THE PERIOD BEFORE INCOME TAX</b>	<b>37,201,414</b>	<b>33,832,362</b>	Loan Service Charge Payable to IDA	81,449	-
<b>Less: Provision for Income Tax</b>	<b>10,559,035</b>	<b>9,705,898</b>	Provision for Compensation	1,336,374	3,342,104
<b>PROFIT/(LOSS) FOR THE PERIOD AFTER INCOME TAX</b>	<b>26,642,379</b>	<b>24,126,464</b>	Sundry Creditors	81,548	39,260
<b>OTHER COMPREHENSIVE INCOME</b>			Payable to the Department of Inland Revenue	5,634,059	5,212,313
Gains/(Losses) on Re-measuring of Financial Instruments at Fair Value Through Other Comprehensive Income	9,103,760	27,276,417	<b>Total Liabilities</b>	<b>36,421,018</b>	<b>8,593,677</b>
<b>Less: Tax relating to Components of Other Comprehensive Income</b>	-	-	<b>EQUITY</b>		
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX</b>	<b>9,103,760</b>	<b>27,276,417</b>	Sri Lanka Deposit Insurance Fund	136,876,771	110,234,392
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>35,746,139</b>	<b>51,402,881</b>	Other Comprehensive Income Reserve	11,847,586	2,528,250
			<b>Total Equity</b>	<b>148,724,357</b>	<b>112,762,642</b>
			<b>TOTAL EQUITY AND LIABILITIES</b>	<b>185,145,375</b>	<b>121,356,319</b>

The above financial information has been extracted from the audited financial statements of the Deposit Insurance Fund of the Sri Lanka Deposit Insurance Scheme as per the Report of the Auditor General dated 03<sup>rd</sup> April 2025 and approved by the Governing Board

(Sgd.)  
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(Sgd.)  
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