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Payment of Compensation under the Sri Lanka Deposit Insurance and Liquidity Support Scheme

to the Depositors of Swarnamahal Financial Services PLC (License Cancelled)

The Central Bank of Sri Lanka wishes to inform the eligible depositors/relevant legal beneficiaries of eligible depositors of Swarnamahal Financial Services PLC (SFSP) that the payment of compensation under the Sri Lanka Deposit Insurance and Liquidity Support Scheme (SLDILSS) will recommence from 09.06.2023 and expected to continue such payments until 12.07.2024. However, in a case of appointment of a liquidator prior to 12.07.2024, by a competent court in respect of the liquidation of SFSP, compensation payment under SLDILSS will be immediately discontinued.

Accordingly, the eligible depositors/relevant legal beneficiaries of eligible depositors who have not yet obtained compensation subject to a maximum of Rs.1,100,000/= can obtain their claims from any branch of the People's Bank commencing from 09.06.2023 by producing relevant documents.

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