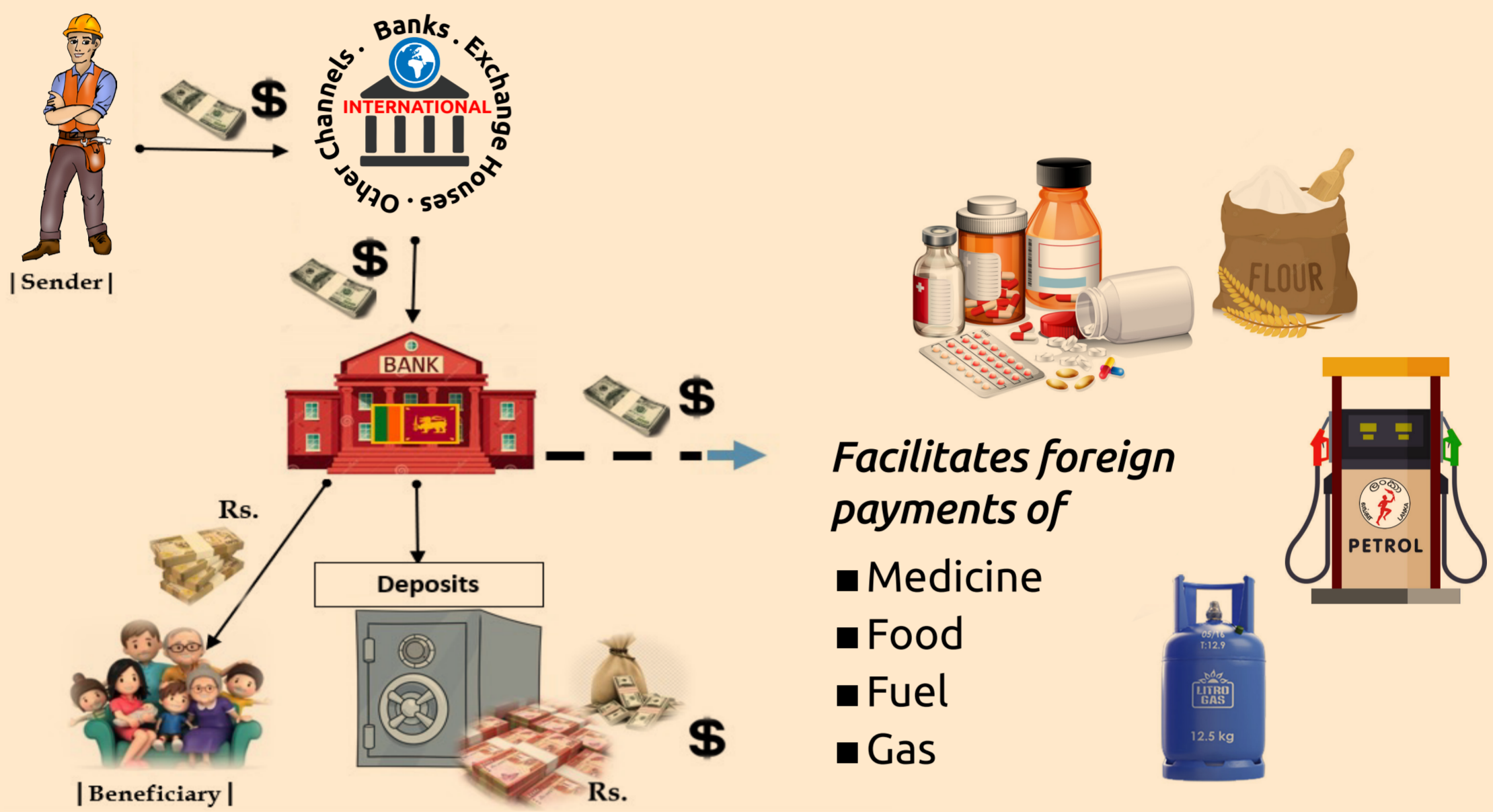


# Appeal to the Sri Lankan Migrant Community

While thanking you for the contribution made to the Sri Lankan economy, we appeal to you to continue the support extended to our country by using formal channels for sending your earnings to your loved ones.

## Why are your remittances so important?

The remittances sent by the migrant community provides the economy with a significant inflow of foreign currency that could be used for our transactions with the rest of the world. This is particularly important now as access to foreign financing has been curtailed leading to shortages in essential commodities and medicine. The foreign currency remitted by you **through formal channels for any purpose** will help us to continue to carryout international forex transactions to fulfil the essential needs of Sri Lanka such as fuel, gas, medicine and food.



## How can you remit money in a beneficial manner to the Sri Lankan economy?

Use formal financial channels for sending your valuable forex earnings to Sri Lanka which will ensure the receipt of foreign currency into the country thereby enabling banks and the Central Bank to facilitate forex payment for essential commodities and medicine.

### You can remit your forex earnings to Sri Lanka through:

- your overseas bank directly to an account in a licensed bank in Sri Lanka
- formal money transfer operators/exchange houses abroad to an account in a licensed bank or a beneficiary in Sri Lanka
- online platforms/apps tied-up with Sri Lankan financial institutions

### You can also remit and invest your forex earnings in:

- Sri Lanka Development Bonds
- Sri Lankan Government Securities
- Sri Lankan Stock Market
- Deposit accounts offered by Sri Lankan financial institutions

Foreign currency remitted through informal channels such as Hawala and Undiyal cannot be used to finance essential imports, since they are operated outside the banking network. These informal modes of money transfers are not only limited to physical channels but some online payment platforms are used as well. Therefore, remitting your earnings through formal channels would be of immense benefit to the country.

## Message from the Central Bank of Sri Lanka



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CENTRAL BANK OF SRI LANKA

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