

**INVESTMENT OPPORTUNITY IN
SRI LANKA DEVELOPMENT BONDS (SLDBs) FOR
FOREIGN CURRENCY HOLDERS, INCLUDING
SRI LANKANS WORKING ABROAD
AND
RECIPIENTS OF GOODS AND SERVICES EXPORT PROCEEDS**



Democratic Socialist Republic of Sri Lanka

Issuance of

Sri Lanka Development Bonds

(Treasury Bonds Denominated in US Dollars)

Public Debt Department, Central Bank of Sri Lanka

Investment and Settlement: Open from 24 May 2022, and will be kept open until further notice.

Currency	:	US Dollar
Tenure and Interest Rate	:	Please see table below
Interest Payments	:	Semi – annual
Investment Amount	:	Minimum of US Dollars 1,000 and multiples of US Dollars 1,000 there onwards
Tax	:	No withholding tax for investments in SLDBs
Issuing Office	:	Public Debt Department, Central Bank of Sri Lanka
Designated Agents to Purchase Bonds	:	Selected Licensed Commercial Banks and Primary Dealers

Duly filled applications could be submitted through a Designated Agent (DA) or directly by investors to fopdd@cbsl.lk. In the event of direct submission by investors, the application would be directed to the DA preferred by the investor for investment arrangements.

Promotion and/ or handling fees of 50 basis points on the investment amount brought in will be provided as incentives to DAs in Sri Lankan Rupees, which fee may be shared by DAs with arrangers¹ of investments.

¹ Any entity or individual who brings in investment in SLDBs.

Available SLDB Maturities and Applicable Fixed Rates for Investment²

Remaining Maturity as at 24 May 2022	Applicable Fixed Rate (Per cent per annum)
5-month	7.75
8-month	7.85
11-month	7.90
1-year 8-month	8.15

Remaining Maturity as at 24 May 2022	Applicable Fixed Rate (Per cent per annum)
1-year 11-month	8.25
2-year 8-month	8.50
3-year 8-month	8.50

Remaining Maturity as at 24 May 2022	Applicable Fixed Rate (Per cent per annum)
4-year 2-month	8.50
4-year 7-month	8.50
5-year 6-month	8.50

² Remain unchanged until further notice. More details are available in the Offer Information document accessible via the below link.

LIST OF DESIGNATED AGENTS

Acuity Securities Ltd, Tel: 2206297 | Bank of Ceylon, Tel: 2448830 | Capital Alliance Ltd., Tel: 2317725 | Commercial Bank of Ceylon PLC, Tel: 2330406 | Deutsche Bank AG Colombo Branch, Tel: 2447062 | DFCC Bank PLC, Tel: 2350000 | First Capital Treasuries PLC, Tel: 2639881-2 | Habib Bank Ltd, Tel: 2370391-2 | Hatton National Bank PLC, Tel: 2664850-3 | Indian Bank, Tel: 2447163 | Indian Overseas Bank, Tel: 5324422 | MCB Bank Ltd., Tel: 2448765 | National Development Bank PLC, Tel: 2446994 | Nations Trust Bank PLC, Tel: 4313100 | NSB Fund Management Company Ltd., Tel: 2425010, | Pan Asia Banking Corporation PLC, Tel: 4667508 | People's Bank, Tel: 2206754-6 | Public Bank Berhad, Tel: 2576289(Ext:250) | Sampath Bank PLC, Tel: 2305841-2, | Seylan Bank PLC, Tel: 2456303 | Union Bank of Colombo PLC, Tel: 2374133 | Wealth Trust Securities Ltd., Tel: 2675091-4.

Eligible Investors

- (a) Citizens of foreign states irrespective of their residential status through the Inward Investment Accounts (IIAs).
- (b) Citizens of Sri Lanka who are residents outside Sri Lanka through IIAs.
- (c) Holders of Personal Foreign Currency Accounts, Business Foreign Currency Accounts, or Offshore Banking Unit Accounts.
- (d) Companies incorporated outside Sri Lanka or Partnerships registered outside Sri Lanka through IIAs.
- (e) Country funds, Regional Funds, Mutual Funds, Unit Trusts, and Institutional investors established outside Sri Lanka through IIAs.
- (f) Licensed Commercial Banks appointed as Authorized Dealers (ADs) by the Central Bank of Sri Lanka.
- (g) Licensed Specialized Banks and Licensed Finance Companies, which have been permitted to accept deposits in foreign currency.



Further offer information and application forms in three languages could be accessed through the given link or QR code.

<https://www.cbsl.gov.lk/Sri-Lanka-Development-Bonds>

Note: The necessary instructions regarding the acquisition of the SLDBs have been issued to all banks by the Central Bank. The details of the offer are available in the Document of Offer dated 24 May 2022.



Democratic Socialist Republic of Sri Lanka

Issuance of

Sri Lanka Development Bonds

Issued by the Democratic Socialist Republic of Sri Lanka

APPLICATION FORM

Due to applicable regulatory requirements in the United States of America (USA) it is not possible to make this offer in the USA within the timeframe of the issue of Sri Lanka Development Bonds (SLDBs). Accordingly, this offer is not extended to the USA or to US persons. The SLDBs may not be offered, sold, resold, pledged, transferred, assigned or delivered to or within the USA or to US persons. Any attempted sale, resale, pledge, transfer, assignment or delivery of SLDBs within the USA or to a US person shall not be recognised or accepted by the Government of Sri Lanka. Any application for SLDBs with an address in the USA or originating from the USA or requesting delivery of the SLDBs to the USA or any Notice of Transfer of SLDBs to a US person shall not be accepted by the Government of Sri Lanka.

(PLEASE REFER THE INSTRUCTIONS GIVEN AT THE 'DOCUMENT OF OFFER' OF SRI LANKA DEVELOPMENT BONDS PRIOR TO FILLING THE APPLICATION FORM).

Superintendent
Public Debt Department
Central Bank of Sri Lanka
30, Janadhipathi Mawatha
Colombo 1
Sri Lanka.

Dear Sir,

I/We hereby apply to invest in Sri Lanka Development Bonds (SLDBs) in terms of the "Document of Offer" issued by the Government of Sri Lanka (Issuer) dated 24 May 2022 (Document of Offer). I/We confirm that I/we have duly read and understood the said Document of Offer and that I am/we are fully aware of the terms and conditions applicable to the offer. I am/We are further aware that the Issuer has the right to accept or reject in full or in part this application.

I/We hereby agree to purchase the SLDB/s applied for by me/us as may be accepted by you in accordance with the Document of Offer. I/We hereby undertake that I/we shall sign all such other documents as are necessary and do all such other acts as are necessary, if any, on my/our part to enable me/us to be registered as the holder(s) of the SLDB/s which may be issued to me/us. I/We hereby authorise you to record my/our name(s) and address (es) and other particulars as stated in this Application in your books and records.

I/We hereby confirm that I am/we are eligible investors in terms of the said Document of Offer and that I am/we are not subject to any disqualification in terms of the Document of Offer.

In the event of my/our being issued SLDB/s on the basis of this Application, I/we undertake to bind myself/ourselves unconditionally and irrevocably to the terms and conditions applicable to the SLDB and contained in the Document of Offer.

¹ Eligible Investors

- (a) Citizens of foreign states irrespective of their residential status through the Inward Investment Accounts (IIAs).
- (b) Citizens of Sri Lanka who are residents outside Sri Lanka through IIAs.
- (c) Holders of Personal Foreign Currency Accounts, Business Foreign Currency Accounts, or Offshore Banking Unit Accounts.
- (d) Companies incorporated outside Sri Lanka or Partnerships registered outside Sri Lanka through IIAs.
- (e) Country funds, Regional Funds, Mutual Funds, Unit Trusts, and Institutional investors established outside Sri Lanka through IIAs.
- (f) Licensed Commercial Banks appointed as Authorized Dealers (ADs) by the Central Bank of Sri Lanka.
- (g) Licensed Specialized Banks and Licensed Finance Companies, which have been permitted to accept deposits in foreign currency.

1. Particulars of the Applicant

1.1 Title	Mr.	Mrs.	Miss	Rev.	Dr.	Other		
1.2 Last Name								
1.3 Initials								
1.4 Names Denoted by Initials								
1.5 Mailing Address								
1.6 Telephone Number								
1.7 Fax Number								
1.8 E-mail Address								
1.9 Nationality/Country of Incorporation								
1.10 Eligibility ¹	a	b	c	d	e	f	g	(Please ✓ relevant cage)
1.11 Tax Identification Number (TIN)								
1.12 Identity Number (NIC/Passport/Registration)								

2. Maturity Period Applied for

2.1	<input type="checkbox"/> 5 Months	<input type="checkbox"/> 8 Months	<input type="checkbox"/> 11 Months	<input type="checkbox"/> 1 Year 8 Months
	<input type="checkbox"/> 1 Year 11 Months	<input type="checkbox"/> 2 Years 8 Months	<input type="checkbox"/> 3 Years 8 Months	<input type="checkbox"/> 4 Years 2 Months
	<input type="checkbox"/> 4 Years 7 Months	<input type="checkbox"/> 5 Years 6 Months	(Please ✓ relevant cage)	

3. Amount Applied for (in US Dollars)

3.1 In figures	
3.2 In words	

4. Interest Rate

4.1 In figures		
4.1.1 Fixed rate		basis points
4.2 In words		
4.2.1 Fixed rate		basis points
4.3 Date of Settlement		

5. Instructions for Interest Payments and Principal Repayment

5.1 How do you wish to receive payments ?	Cheque <input type="checkbox"/>	Direct Credit to Bank <input type="checkbox"/>
5.2 If you wish to receive payment by direct credit to a Bank Account, please provide the following information.		
5.2.1 Account No.		
5.2.2 Name of Bank		
5.2.3 Address of Bank		
5.2.4 BIC Code, if known		

6. Appointed Designated Agent

I certify that the above particulars provided by me are true and correct.

7. Signature of the Applicant

Date

8. To be completed by the Designated Agent

8.1 Name of Designated Agent	
8.2 Address	

9. If the investment is facilitated by an Arranger,

9.1 Name of the Arranger	
9.2 Contact Number	
9.3 E-mail	

Signature of Designated Agent

Seal

Date

For joint applications, custodian arrangement or nominee arrangement, please download the application through the QR code provided.

