## NOTICE TO THE GENERAL PUBLIC



## CAN YOU ACCEPT FOREIGN CURRENCY AS EARNINGS FROM YOUR BUSINESS ACTIVITIES IN SRI LANKA?

YES

- If you receive foreign currency:
  - for goods and services supplied to a person residing outside Sri Lanka, or
  - for goods and services supplied under duty-free at airport/port.
- Then you should deposit foreign currency accepted as earnings into your Business Foreign Currency Account within 7 days of such receipts.
- You can use the balance in your Business Foreign Currency Account for your future foreign travel and other permitted transactions in foreign currency.

## CAN YOU HOLD FOREIGN CURRENCY. IN HAND?

- Any amount up to 90 days if such foreign currency is;
  - earned from employment, profession or business abroad and brought into Sri Lanka.
- Up to US Dollars 15,000 (or equivalent in other foreign currency) for any period, if such foreign currency is;
  - obtained from a bank for travel abroad and brought back unutilized to Sri Lanka, or
  - withdrawn from your Personal Foreign Currency Account or Business Foreign Currency Account for travel abroad, or
  - received from abroad, as a payment for services rendered or goods supplied abroad.

## OPPORTUNITIES FOR YOUR FOREIGN CURRENCY, IN HAND

- Open a Personal Foreign Currency Account and deposit such foreign currency and earn interest, utilize for future travel and permitted foreign currency transactions.
- Deposit such foreign currency into your existing Personal Foreign Currency Account and earn interest, utilize for future travel and permitted foreign currency transactions.
- Pay your hotel bills at approved hotels in Sri Lanka

For further details: Orders published in the Government Gazette Notifications, No. 2213/39 dated 3rd February 2021 and No. 2220/69 dated 26th March 2021.

YES