



Notice to the Depositors of The Finance Company PLC (TFC)

The license issued to The Finance PLC (TFC) to carry on finance business has been cancelled with effect from 22.05.2020.

The Central Bank of Sri Lanka (CBSL) will make arrangements to pay compensations up to Rs. 600,000.00 to all insured depositors as per the provisions of the Sri Lanka Deposit Insurance and Liquidity Support Scheme. The balance amount if any, will be settled after the liquidation of properties belong to TFC.

The compensation payments will be made through the People's Bank as the agent bank appointed by the CBSL for this purpose. **The first phase of payments will be commenced on 7th June 2020** at People's Bank branch locations where TFC branches were also previously operated.

Accordingly, **individual account holders having only one account (Fixed deposit or Savings Account) opened with the National Identity Card (NIC)** are invited to submit their identification documents (National Identity Card is mandatory), original investment certificates (Fixed deposit certificates/Savings passbooks) and other required documents to the relevant People's Bank branches to claim compensation payments. All other depositors will be notified subsequently within a shorter period of time.

First Phase: Strictly for the individual account holders having only one account opened with the NIC only

For further inquiries Telephone

People's Bank

0112 481 594, 0112 481 320

0112 481 612, 0112 481 703

CBSL

011 2398788, 011 2477261

Director - Resolution and Enforcement Department

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