

# Notice to the Depositors/Borrowers

## The Finance Company PLC

The licence issued to The Finance Company PLC (TFC) to carry on finance business has been cancelled with effect from 22nd May 2020, in terms Section 37(3) of the Finance Business Act No 42 of 2011 by the Monetary Board of the Central Bank of Sri Lanka (CBSL). Accordingly, TFC is not authorized to carry on finance business with effect from 22nd May 2020. Further, a notice of cancellation of the Certificate of Registration of TFC as a Registered Finance Leasing Establishment under the provisions of the Finance Leasing Act No. 56 of 2000 has been issued with effect from 22nd May 2020.

The Sri Lanka Deposit Insurance and Liquidity Support Scheme of the CBSL will take necessary actions to pay compensation maximum up to Rs.600,000/- per insured depositor under the applicable laws and regulations. Further information regarding the payment of compensation will be communicated in due course. The remaining deposit balance of all other depositors may be recovered during the process of liquidation subject to the legal provisions applicable for the priority of claims.

All customers who have obtained loans and advances from TFC are required to pay their contractual obligations to the company in accordance with the terms and conditions in their agreements through the following bank accounts. Such customers are also requested to mention the contract number of the relevant lease/loan/advance facility or the contact details (telephone number) of the customer while making the payment to the following bank accounts in the reference field of the bank slip.

No.	Bank /Branch	Bank Account No
1.	Seylan Bank Plc - Millennium branch	086000040446 001
2.	Peoples Bank - Majestic City Branch	200100173225878
3.	Bank of Ceylon - Bambalapitiya	71601322
4.	Commercial Bank of Ceylon - Ambalantota	1630055501
5.	Seylan Bank Plc - Ampara	091032472906 001
6.	Seylan Bank Plc - Badulla	0260 02610730 001
7.	Commercial Bank of Ceylon - Chilaw	1430008741
8.	Seylan Bank Plc - Galle	016032497408 001
9.	Peoples Bank - Galle	1691 001 3 1871578
10.	Seylan Bank Plc - Gampaha	0110 00200610 001
11.	Seylan Bank Plc - Horana	0230 00051113 001
12.	Seylan Bank Plc - Millennium - TFC Hyde Park Branch	0860 00040896 001
13.	Commercial Bank of Ceylon - Colombo 07	1500025423
14.	Peoples Bank - Hyde Park Corner	025 1 001 4 0001539
15.	Seylan Bank Plc - Ja Ela	0270 00747331 001
16.	Seylan Bank Plc - Jaffna	085 002034000 001
17.	Seylan Bank - Kalutara	0360 01201192 001
18.	Commercial Bank of Ceylon - Kandy	1000366203
19.	Seylan Bank Plc - Kegalle	0100 00052876 001
20.	Seylan Bank Plc - Kuliyapitiya	0440 01795138 001
21.	Seylan Bank - Matara	0020 32533170 001
22.	Bank of Ceylon - Matara	0001661518
23.	Commercial Bank of Ceylon - Moratuwa	1590033460
24.	Seylan Bank Plc - Nugegoda	0120 00206557 001
25.	Seylan Bank Plc - NuwaraEliya	0190 30375970 001
26.	Peoples Bank - NuwaraEliya	134 1 001 9 1976795

Any customer who fails to pay their contractual obligations through the aforesaid bank accounts will be able to settle their dues through the designated employees of TFC **who carry a special identity card authenticated by the members of the Management Panel appointed to TFC by the CBSL**. Further, all customers are advised to obtain receipts from such employees for the repayment of loans and advances to TFC. Customers are also advised to verify the authenticity of employees from the members of the Management Panel.

Further, necessary legal actions will be taken against the customers who fail to pay their contractual obligations in accordance with their agreements

### For further inquiries:

Institution	Purpose	Telephone Numbers	Email addresses
Department of Supervision of Non-Bank Financial Institutions	Cancellation of the licence	011 2477573 011 2477229 011 2477504	snbfi_query@cbsl.lk
Resolution and Enforcement Department	Payment of compensation under Sri Lanka Deposit Insurance Scheme	011 2398788	dred@cbsl.lk
Members of Management Panel appointed to by the Central Bank of Sri Lanka	To verify details of recovery officers	077 6550045 076 2050360	mtmjalddeen123@gmail.com nihalrodrigo17@gmail.com
The Finance Company PLC	Deposits	071 1455379	info@thefinance.lk
	Pawning advances obtained from the company	071 1455379	
	Loan/lease and other facilities obtained from the company	071 4086248	

### Director - Supervision of Non Bank Financial Institutions

Central Bank of Sri Lanka, No. 30, Janadhipathi Mawatha, Colombo 01

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