### A Message from the Central Bank of Sri Lanka

# Why Use Cash or Cheques for Your Payments?

Government & Private Institutions Can Use



(Sri Lanka Inter-bank Payment System)

## **To Make Payments**

(Individual or Bulk)
to multiple parties

#### At a Lower Cost and Greater Convenience

- How much can you send? Send up to Rs. 5 million per transaction
- Value date (payment due date): same day or any day up to 14 days
- SLIPS commenced operations in 1994 and was launched online in 2010
- 44 banks and financial institutions currently connected
- 126.9 mn transactions amounting to Rs. 5,528 bn up to 2016 (since 2010)

Maximum fee: Individual Payment: Rs. 50.00

Bulk Payment: Special rates can be negotiated with your bank

#### Contact your commercial bank for more details

Payments and Settlements Department Central Bank of Sri Lanka 30, Janadhipathi Mawatha Colombo 01



SLIPS is regulated by the Central Bank of Sri Lanka

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