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தேசிய கணக்காய்வு அலுவலகம்

NATIONAL AUDIT OFFICE



මගේ අංකය
எனது இல.
My No.

BAN/G/CBSL/HO/2022/12

ඔබේ අංකය
உமது இல.
Your No.

දිනය
திகதி
Date

04 October 2022

The Governor
Central Bank of Sri Lanka

Report of the Auditor General on the Receipt and Payment Account and Statement of Financial position on donations received from Sri Lankans living abroad for importation of essential items for the quarter ended 30 June 2022

I have audited the accompanying financial statements which comprise statement of financial position for the quarter ended 30 June 2022 and receipts and payment account for the quarter then ended and other explanatory notes on donations received from Sri Lankans living abroad for importation of essential items. The financial statements have been prepared by management on an accrual basis and in accordance with the historical cost convention.

Opinion

In my opinion, the financial statements on donations received from Sri Lankans living abroad for importation of essential items for the quarter ended 30 June 2022 are prepared in all material respects, in accordance with accrual basis and historical cost convention.

Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – basis of accounting and Restriction of use

Without modifying my opinion, I draw attention to the Note 5 to the financial statements which describe the basis of accounting. The financial statements are prepared to provide information to Sri Lankans living abroad who made donations for importation of essential items. As a result, financial statements may not be suitable for another purpose. My report is intended



solely for the above purpose and should not be used by parties other than the above mentioned* donors.

Responsibilities of Management for the Financial Statements

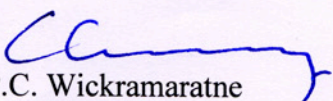
Management is responsible for the preparation of financial statements in accordance with accrual basis and historical cost convention, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.


W. P.C. Wickramaratne

Auditor General

Donations received from Sri Lankans living abroad for importation of essential items
Receipts and Payments Account
For the quarter ended 30th June 2022

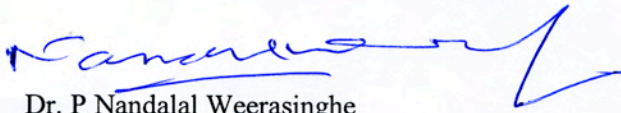
Description	Amount (USD)	Amount (EUR)	Amount (AUD)	Amount (GBP)	Total (USD)
<u>Receipts</u>					
<i>Donations Received</i>					
Donations Received during April 2022	40,961.77	2,967.00	1,918.00	11,829.25	
Donations Received during May 2022	11,026.77	1,286.00	9,219.00	2,679.07	
Donations Received during June 2022	10,470.09	-	15,699.00	329.47	
<i>Total Donations Received</i>	62,458.63	4,253.00	26,836.00	14,837.79	
<i>Conversion/Fund Transfers</i>					
Conversion of other currency receipts to US Dollar (Note 2)	30,768.64				
<i>Total Conversion/Fund Transfers</i>	30,768.64	-	-	-	
Total Receipts	93,227.27	4,253.00	26,836.00	14,837.79	
Total Receipts in USD	93,227.27	4,532.75	18,751.84	19,090.05	135,601.91
<u>Payments</u>					
<i>Disbursements</i>					
<i>Total Disbursements</i>		-	-	-	
<i>Conversion/Fund Transfers</i>					
Conversion of other currency receipts to US Dollar (Note 2)		(4,253.00)	(11,966.00)	(14,508.32)	
<i>Total Conversion/Fund Transfers</i>		(4,253.00)	(11,966.00)	(14,508.32)	
Total Payments		(4,253.00)	(11,966.00)	(14,508.32)	
Total Payments in USD		(4,480.11)	(8,412.10)	(17,876.43)	(30,768.64)
Realized Exchange Gain/(Loss) in USD through Conversion		(52.64)	(40.01)	(807.66)	
UnRealized Exchange Gain/(Loss) in USD through Revaluation		-	(37.94)	(4.93)	
Total Exchange Gain/(Loss) in USD		(52.64)	(77.95)	(812.59)	(943.18)
Surplus					103,890.09

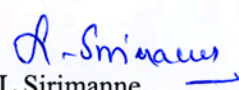


Donations received from Sri Lankans living abroad for importation of essential items
Statement of Financial Position
As at 30.06.2022

Description	Amount (USD)
<u>Assets</u>	
Cash Balances (Note 3)	103,890.09
<u>Equity</u>	
Retained Surplus	103,890.09

Colombo
25 August, 2022


Dr. P Nandalal Weerasinghe
Governor


D S L Sirimanne
Chief Accountant



Notes

Note 1: Receipts in currency other than USD are translated at the actual exchange rates, prevailing at the date of receipts. Currency balances at the reporting date are translated at the exchange rates, prevailing at the date of reporting.

Note 2: The details of conversion on 17.06.2022 are given in the following table.

Bank Name	Account No.	Currency	Foreign Currency amount converted into USD	Cross Exchange Rates* on 17.06.2022	Eq USD
Bank of Ceylon (UK) LTD	88001249	GBP	13,964.32	1.23215	17,206.14
HSBC Bank Plc (HSBC International Br.) – London	39600144	GBP	544.00	1.23215	670.29
ODDO BHF Bank	739854	EUR	4,253.00	1.0534	4,480.11
Reserve Bank of Australia	81736-4	AUD	11,966.00	0.7030	8,412.10
Total					30,768.64

* Cross Exchange Rates pulished in CBSL Website

Note 3: Cash Balances in foreign currency are given in the following table.

Bank Name	Account No.	Currency	Balance (FCY) of Donations received as at 30.06.2022	Cross Rates corresponding to Revaluation Rates applied for conversion as at 30.06.2022	Balance (USD) of Donations received as at 30.06.2022
Duetsche Bank trust Company Americas	4015541	USD	93,227.27	1	93,227.27
Bank of Ceylon (UK) LTD	88001249	GBP	329.47	1.2172	401.03
HSBC Bank Plc (HSBC International Br.) – London	39600144	GBP	0.00	1.2172	-
ODDO BHF Bank	739854	EUR	0.00	1.0482	-
Reserve Bank of Australia	81736-4	AUD	14,870.00	0.6901	10,261.79
Total					103,890.09

Note 4: Events occurring after the reporting date

Part of donations were utilized on 01.07.2022 to purchase of medical supplies based on the request made by Ministry of Health through Ministry of Finance as follows.

No.	Description	Supplier	Value USD	Remarks
1	VDRL Stabilized Reagent KIT	Canoe Medicare (Pvt) Ltd	9,638.00	Paid as a single unit to BOC since these have been re-awarded as a single item
	CPT Carriage Paid to Juella via DHL	Canoe Medicare (Pvt) Ltd	2,055.39	
2	Providine Iodine Solution BP 10% W/V 500ml	Himata (Pvt) Ltd.	43,900.00	Paid to BOC
Total			55,593.39	

Note 5: Basis of Preparation

These financial statements are prepared on an accrual basis and in accordance with the historical cost convention.

