

Annexure I

Table 01: Real GDP Growth (Provisional)

Economic Activities	Year-on-Year % Change (a)							
	2023					2024		
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual	First Quarter	Second Quarter	First Half
Agriculture	1.6	4.2	4.2	0.6	2.6	1.1	1.7	1.4
Industries	-24.3	-11.7	-0.7	7.9	-9.2	11.8	10.9	11.4
Services	-4.6	-0.5	1.7	2.8	-0.2	2.6	2.5	2.6
GDP	-10.7	-3.0	1.6	4.5	-2.3	5.3	4.7	5.0

(a) Based on GDP estimates (base year 2015) released in September 2024

Source: Department of Census and Statistics

Table 02: Inflation

Month		Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Headline Inflation (Year-on-Year % change)	CCPI (2021=100)	4.0	6.4	5.9	0.9	1.5	0.9	1.7	2.4	0.5
	NCPI (2021=100)	4.2	6.5	5.1	2.5	2.7	1.6	2.4	2.5	1.1
Core Inflation (Year-on-Year % change)	CCPI (2021=100)	0.6	2.2	2.8	3.1	3.4	3.5	4.4	4.4	3.6
	NCPI (2021=100)	0.9	2.2	2.7	3.4	3.0	3.1	3.9	3.0	2.3

Source: Department of Census and Statistics

Table 03: Monetary Sector Developments (Provisional)

Indicator	Outstanding Amount (Rs. billion)								
	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Reserve Money	1,329	1,489	1,414	1,406	1,427	1,396	1,418	1,455	1,486
Broad Money (M _{2b})	13,189	13,115	13,201	13,325	13,420	13,616	13,748	13,825	13,877
Net Foreign Assets (NFA)	(456)	(400)	(320)	(172)	(53)	94	180	220	293
Net Domestic Assets (NDA)	13,645	13,515	13,521	13,497	13,473	13,522	13,568	13,604	13,583
Net Credit to the Government (NCG)	8,285(a)	8,335	8,317	8,257	8,230	8,155	8,090(b)	8,153	8,059
Credit to Public Corporations / SOBEs	770(a)	747	733	713	701	701	709	672	652
Credit to the Private Sector	7,366	7,314	7,321	7,393	7,377	7,438	7,512	7,573	7,708
Broad Money (M ₄)	15,829	15,861(b)	15,953	16,081(b)	16,191(b)	16,404(b)	16,549	16,627	-

(a) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheets of the particular state-owned commercial banks, which caused a reduction in credit to public corporations/ SOBEs and a corresponding expansion in net credit to the government (NCG).

(b) Revised

Source: Central Bank of Sri Lanka

Table 04: Interest Rates

Interest Rate (%)	End Mar 24	End Apr 24	End May 24	End Jun 24	End Jul 24	End Aug 24	As at 26 Sep 2024
Key Policy Interest Rates of the Central Bank							
Standing Deposit Facility Rate	8.50	8.50	8.50	8.50	8.25	8.25	8.25
Standing Lending Facility Rate	9.50	9.50	9.50	9.50	9.25	9.25	9.25
Average Weighted Call Money Rate (AWCMR)	8.71	8.57	8.66	8.75	8.55	8.75	8.61
Treasury Bill Yields (Primary market)							
91-day	10.07	9.61	8.62	10.07	9.14	9.49	10.49 (a)
182-day	10.23	9.89	9.04	10.19	9.34	9.84	10.72 (a)
364-day	10.28	9.99	9.18	10.31	9.95	10.01	10.05 (a)
Lending Rates							
Average Weighted Prime Lending Rate (Weekly)	10.69	10.15	9.36	8.78	9.04	9.13	9.38 (b)
Average Weighted Lending Rate (AWLR)	13.43	13.14	12.81	12.47	12.25	12.12	-
Average Weighted New Lending Rate (AWNLR)	12.96	12.67	12.09	11.45	11.52	11.23	-
Deposit Rates							
Average Weighted Deposit Rate (AWDR)	10.30	9.66	9.05	8.38	8.04	7.87	7.70
Average Weighted Fixed Deposit Rate (AWFDR)	13.10	12.12	11.36	10.39	9.90	9.67	9.46
Average Weighted New Deposit Rate (AWNDR)	7.61	7.77	7.32	7.24	7.32	7.07	-
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.73	7.88	7.64	7.32	7.39	7.15	-

(a) Rate at the auction held on 25 September 2024

(b) For the week ending 20 September 2024

Source: Central Bank of Sri Lanka