



CENTRAL BANK OF SRI LANKA

31 March 2021

FINANCE LEASING ACT DIRECTIONS

No. 03 of 2021

AMENDMENTS TO DIRECTIONS ON LIQUID ASSETS

Issued under Section 34 of the Finance Leasing Act, No.56 of 2000.

The Director of the Department of Supervision of Non-Bank Financial Institutions issues the following amendments to Finance Leasing Act (Amendments to Direction on Liquid Assets) Direction No.06 of 2020, considering the challenging operating environment due to the prolonged impact of the second wave of the COVID-19 pandemic.

Accordingly, the following will replace Direction 2 of the Finance Leasing Act (Amendments to Direction Liquid Assets) Direction No.06 of 2020.

2. Validity Period
- 2.1 The Directions shall be effective for an extended period of three (3) months until 30.06.2021, in order to facilitate the SLCs to overcome the stress on liquidity due to the present challenging environment.
- 2.2 SLCs shall take necessary measures to ensure that that the liquid assets requirement in terms of the Finance Leasing (Liquid Assets) Direction No. 04 of 2012 are complied on the expiration of the extension given in 2.1 above.

A handwritten signature in blue ink, appearing to read 'JDSJ'.

J D S J Nanayakkara

*Director, Department of Supervision of Non-bank
Financial Institutions, Central Bank of Sri Lanka*