



CENTRAL BANK OF SRI LANKA

17 February 2021

FINANCE LEASING ACT DIRECTIONS

No. 02 of 2021

**AMENDMENTS TO DIRECTIONS ON LOAN TO VALUE RATIOS FOR CREDIT
FACILITIES GRANTED IN RESPECT OF MOTOR VEHICLES**

Issued under Section 34 of the Finance Leasing Act, No.56 of 2000.

The Central Bank of Sri Lanka issues Directions as follows for implementation of loan to value ratios in respect of credit facilities granted by Specialized Leasing Companies (SLCs) for the purpose of purchase or utilization of motor vehicles.

1. The following will replace Directions 1 (i) (b) of the Finance Leasing Act Directions No.03 of 2020 on Amendments to Directions on Loan to Value Ratios for Credit Facilities Granted in respect of Motor Vehicles.

(b) 80 per cent in respect of registered vehicles which have been used in Sri Lanka for more than one year after the first registration.


J D S J Nanayakkara

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