

INTERPRETATIONS FOR CIRCULAR NO. 04 OF 2020 ON RELIEF MEASURES TO ASSIST COVID-19 AFFECTED BUSINESSES AND INDIVIDUALS

The following interpretations are issued in relation to the Circular No.04 of 2020 dated 24 March 2020 on moratorium granted to affected business and individuals due to outbreak of COVID-19.

1. In line with the Cabinet decision, Central Bank of Sri Lanka issued Circular to the licensed commercial banks, licensed specialized banks and leasing companies including licensed finance companies.
2. Financial institutions are required to accommodate customers upon a written request being made by such customers for item 1 and 2 of the above circular until 30.04.2020 and financial institutions are required to finalise the same within 45 days.
3. All branches of financial institutions shall be kept open from 8.00 a.m. to 1. 00 p.m. on non-curfew days with a minimum number of employees.
