



**MONETARY BOARD
CENTRAL BANK OF SRI LANKA**

16 July 2020

CIRCULAR

No. 07 of 2020

**RELIEF MEASURES TO ASSIST COVID-19 AFFECTED BUSINESSES AND
INDIVIDUALS**

The Central Bank of Sri Lanka, considering the potential adverse impact of COVID-19 pandemic on tourism sector businesses and individuals, requests licensed commercial banks, licensed specialised banks, licensed finance companies and specialised leasing companies (hereinafter referred to as Financial Institutions) to provide the following relief measures to eligible borrowers:

1. Financial institutions shall extend the existing 6 months moratorium period granted in terms of Paragraphs 2 and 3 of Circular No. 05 of 2020 issued on 27 March 2020 to 12 months in respect of capital outstanding of leasing facilities granted to tourism related vehicles.
2. Financial institutions may recover interest during the moratorium period from eligible borrowers referred to in paragraph (1) above, in a manner that is not inconvenient to the borrower.
3. Financial institutions shall waive off the accrued penal interest in respect of leasing facilities granted to tourism related vehicles.

Prof. W D Lakshman

*Chairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka*