



**MONETARY BOARD
CENTRAL BANK OF SRI LANKA**

27 November 2020

CIRCULAR

No. 12 of 2020

**AMENDMENT TO CIRCULAR NO. 11 OF 2020 ON DEBT MORATORIUM FOR
COVID-19 AFFECTED
BUSINESSES AND INDIVIDUALS**

Central Bank of Sri Lanka issues the following amendments to the Circular No. 11 of 2020 on Debt Moratorium for Covid-19 Affected Businesses and Individuals.

Paragraph 2 of the Circular No. 11 of 2020 is amended as follows.

2. Deadline for submission of the application:

2.1. The deadline for the submission of request by eligible borrowers to avail the concession has been extended until 10.12.2020. NBFIs are required to finalize the decision and communicate the decision (grant/deny) in writing to the applicant within 45 days of submitting the request. The other clauses of this paragraph remain unchanged.

The following clause is added immediately after paragraph 2.1.

2.2. All Chief Executive Officers and Compliance Officers are responsible to lay down the procedure to be followed in granting the relief measures and instruct the branch level staff accordingly.

Prof. W D Lakshman

*Chairman of the Monetary Board and
Governor of the Central Bank of Sri Lanka*