



**Operating Instructions No: RDD/PR-COVID19/2020/02 (A-01)**

Regional Development Department  
Central Bank of Sri Lanka  
P.O. Box 590  
No.30, Janadhipathi Mawatha  
Colombo 1.

13 April 2020

To: Licensed Banks- not registered under the Saubagya (Prosperity) Loan Scheme

Dear Sir/Madam,

**Amendments to the Operating Instructions of Introducing New Refinance Facility for the Micro, Small and Medium sector Enterprises (MSMEs) adversely affected by the COVID - 19 Outbreak, under the Saubagya (Prosperity) Loan Scheme: “Saubagya COVID-19 Renaissance Facility”**

This refers to the Operating Instructions for Introducing New Refinance Facility for the Micro, Small and Medium sector Enterprises (MSMEs) adversely affected by the COVID-19 Outbreak, under the Saubagya (Prosperity) Loan Scheme: (“Saubagya COVID-19 Renaissance Facility”) issued on 06.04.2020.

The Central Bank of Sri Lanka, with a view to broaden the outreach and to help wider segment of the affected economic activities, has decided to;

- change the maximum loan limit of the “Saubagya COVID-19 Renaissance Facility” to two month working capital requirement instead of existing limit of Rs 25 million; and,
- facilitate any enterprise, referred in the Section 2(i) of the Monetary Board Circular No. 05/2020, affected by the COVID – 19 outbreak, irrespective of its size under the this Facility”

Accordingly, the Operating Instructions No. RDD/PR-COVID19/2020/02 dated 06.04.2020 (herein after referred to as “Principal OI”) issued by the Director, Regional Development Department of the Central Bank of Sri Lanka on “Saubagya COVID-19 Renaissance Facility” is hereby amended as follows;

1. Title of the Principal OI is repealed and the following title is substituted therefor:-  
 “Introducing New Refinance Facility for the businesses adversely affected by the COVID-19 Outbreak, under the Saubagya (Prosperity) Loan Scheme (“Saubagya COVID-19 Renaissance Facility”) - Operating Instructions”
2. The first paragraph of the Principal OI is repealed and the following paragraph is substituted therefor:-  
 “These Operating Instructions are issued to the Licensed Commercial Banks and Licensed Specialized Banks (Licensed Banks) that are not yet registered as Participating Financial Institutions (PFIs) under Saubagya (Prosperity) Loan Scheme, enabling those Banks to act as PFIs under the new refinance facility of the Saubagya Loan Scheme to support the businesses adversely affected by the COVID-19 outbreak.”
3. The word “MSMEs” stated in the clauses 1.1, 1.4, 7.1, 7.2 and 9.1 of the Principal OI is hereby repealed and the following phrase is substituted therefor:-“businesses”
4. Clause 8.1 of the Principal OI is hereby repealed and the following clause is substituted therefor:-

8.1. Maximum Loan Limit	Two months working capital requirement per business
-------------------------	-----------------------------------------------------

These amendments are deemed to have come into operation on 13.04.2020 and all other terms and conditions stipulated in the Principal OI will be remained unchanged.

Please bring the contents of this Amendment to the Operating Instructions to the notice of the relevant departments /branches of your bank.

Yours faithfully,

**Sgd. M S K Dharmawardane**  
**Director/Regional Development Department**  
**Central Bank of Sri Lanka**

