



**Operating Instructions No: RDD/PR-COVID19/2020/01 (A-01)**

Regional Development Department  
Central Bank of Sri Lanka  
P.O.Box 590  
No.30, Janadhipathi Mawatha  
Colombo 1.

13.04.2020

To: All PFIs registered under Saubagya (Prosperity) Loan Scheme

Dear Sir/Madam,

**Amendments to the Operating Instructions of “Saubagya COVID-19 Renaissance Facility”**

This refers to the Addendum to the Operating Instructions for Introducing New Refinance Facility for the Micro, Small and Medium sector Enterprises (MSMEs) adversely affected by the COVID-19 Outbreak, under the Saubagya (Prosperity) Loan Scheme: (“Saubagya COVID-19 Renaissance Facility”) issued on 01.04.2020.

The Central Bank of Sri Lanka, with a view to broaden the outreach and to help wider segment of the affected economic activities, has decided to;

- change the maximum loan limit of the “Saubagya COVID-19 Renaissance Facility” to two month working capital requirement instead of existing limit of Rs 25 million; and,
- facilitate any enterprise, referred in the Section 2(i) of the Monetary Board Circular No. 05/2020, affected by the COVID – 19 outbreak, irrespective of its size under the this Facility”

Accordingly, the Operating Instructions Nos. RDD/PR-COVID19/2020/01 dated 01.04.2020 (herein after referred to as “Principal OIs”) issued by the Director, Regional Development Department of the Central Bank of Sri Lanka on “Saubagya COVID-19 Renaissance Facility” is hereby amended as follows;

1. Title of the Principal OIs is repealed and the following title is substituted therefor:-

“Addendum to the Operating Instructions for Introducing New Refinance Facility for the businesses adversely affected by the COVID-19 Outbreak, under the Saubagya (Prosperity) Loan Scheme: (“Saubagya COVID-19 Renaissance Facility”)

2. The first paragraph of the Principal OIs is repealed and the following paragraph is substituted therefor:-

“This addendum to the Operating Instructions No: RDD/PR/2010/03 dated 22.03.2010 (as amended) (the Addendum) issued by the Director, Regional Development Department (RDD) of the Central Bank of Sri Lanka (CBSL) for the implementation of the Saubagya Loan Scheme, is issued to enable the PFIs to accommodate businesses affected by the COVID-19 outbreak, under the Saubagya Loan Scheme.”

3. The word “MSMEs” stated in the clauses 1.1, 1.2, 7.1, 7.2 and 9.1 of the Principal OIs is hereby repealed and the following phrase is substituted therefor:- “businesses”

4. Clause 8.1 of the Principal OIs is hereby repealed and the following clause is substituted therefor:-

8.1. Maximum Loan Limit	Two months working capital requirement per business
-------------------------	---

These amendments are deemed to have come into operation on 13.04.2020 and all other terms and conditions stipulated in the Principal OI will remain unchanged.

Please bring the contents of this Amendment to the Operating Instructions to the notice of the officers of the relevant departments/branches of your bank.

Yours faithfully,

**Sgd. M S K Dharmawardane**  
**Director/Regional Development Department**  
**Central Bank of Sri Lanka**

