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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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கொடுப்பனவுகள், தீர்ப்பனவுகள் திணைக்களம்

Payments and Settlements Department

20 June 2022

Payment and Settlement Systems Circular No. 03 of 2022

To: All Primary Members of Common ATM Switch and Common Electronic Fund Transfer Switch and LankaClear (Pvt) Ltd

Liability Manager (LM) Limits in LankaPay Common ATM Switch (CAS) and LankaPay Common Electronic Fund Transfer Switch (CEFTS)

The Central Bank of Sri Lanka (CBSL) has decided to revise the multi-tiered Liability Manager (LM) limit structure for CAS and CEFTS given in the Payment and Settlement Systems Circular No. 19 of 2020 issued on 27 November 2020, in order to include the National Savings Bank (NSB) who has obtained the participant status in the LankaSettle system and the Primary Membership of CAS and CEFTS. The amended categorization of Primary Members of CAS and CEFTS for the purpose of defining LM limits is given in Annex I.

2. Minimum LM limits applicable for CAS and CEFTS shall be as follows;

i. Minimum LM Limits for CAS

	Category A	Category B	Category C
Category A	Rs. 200 Mn	Rs. 150 Mn	Rs. 100 Mn
Category B	Rs. 150 Mn	Rs. 150 Mn	Rs. 100 Mn
Category C	Rs. 100 Mn	Rs. 100 Mn	Rs. 100 Mn

ii. Minimum LM Limits for CEFTS

	Category A	Category B	Category C
Category A	Rs. 500 Mn	Rs. 350 Mn	Rs.250 Mn
Category B	Rs. 350 Mn	Rs. 350 Mn	Rs.250 Mn
Category C	Rs. 250 Mn	Rs. 250 Mn	Rs.250 Mn

- Primary Members may allow LM limits higher than the minimum limits defined by CBSL, through mutual arrangements to any Primary Member in any category.
- LankaClear (Pvt) Ltd. shall implement and maintain the minimum LM limits defined by CBSL in CAS and CEFTS systems and accommodate requests made by Primary Members to set LM limits higher than the minimum LM limits defined by CBSL.
- Minimum LM limits assigned for any or all category/ies and categorization of Primary Members would be periodically reviewed by CBSL and revised, if necessary.
- Primary Members were categorized in this manner for the sole purpose of defining minimum LM limits and shall not be used for any other purpose.

Contd.

7. This Circular shall replace the Payment and Settlement Systems Circular No. 19 of 2020 and shall be effective from 27 June 2022.

Yours sincerely,



M. R. Wijewardane
Director/ Payments and Settlements

Primary Members of Common ATM Switch and/or Common Electronic Fund Transfer Switch

- **Category A**

Bank of Ceylon
People's Bank
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Hatton National Bank PLC
Seylan Bank PLC
National Development Bank PLC

- **Category B**

DFCC Bank PLC
Nations Trust Bank PLC
The Hongkong & Shanghai Banking Corporation Ltd
Pan Asia Banking Corporation PLC
Standard Chartered Bank
Amana Bank
Union Bank of Colombo PLC
Cargills Bank Ltd

- **Category C**

National Savings Bank
Deutsche Bank AG
Citibank N A
MCB Bank Ltd
State Bank of India
Habib Bank Ltd
Public Bank Berhad
Indian Bank
Bank of China Ltd
Indian Overseas Bank

This categorization is for the sole purpose of imposing the multi-tiered LM limit structure and shall not be used for any other purpose.