



Payment and Settlement Systems Circular No. 01 of 2026

20 January 2026

To: (i) Chief Executive Officers of Licensed Banks, Licensed Finance Companies and Licensed Operators of Mobile Phone Based e-Money Systems
(ii) LankaPay (Pvt) Ltd

Maximum per transaction limit and fees for JustPay transactions

This Circular is issued in terms of Section 44 of the Payment and Settlement Systems Act, No. 28 of 2005 to revise customer limits and fees imposed on transactions effected through JustPay in order to promote and facilitate the adoption of digital transactions while safeguarding customer funds.

2. Maximum per Transaction Limit

2.1 The maximum per transaction limit for transactions effected through JustPay shall not exceed Rs. 150,000/- per transaction.

3. Fees

3.1 The fee structure for transactions effected through JustPay is given in Table 01, below.

Table 01

Transaction Value (X, Rs.)	Maximum Customer Fee (Rs.)	Maximum Merchant Fee (Rs.)	Interchange Fee Acquirer pays Issuer (Rs.)	Switching Fee Acquirer pays LPPL (Rs.)
8,000<X<=150,000	20.00	40.00	18.00	8.75
6,000<X<=8,000	16.00	34.00	15.00	8.75
4,000<X<=6,000	12.00	26.00	11.40	7.60
2,000<X<=4,000	8.00	18.00	7.80	5.20
1,000<X<=2,000	4.00	9.00	3.90	3.25
250<X<=1,000	1.00	5.00	1.80	1.50
100<X<=250	1.00	4.00	1.00	0.75
50<X<=100	1.00	2.25	0.75	0.50
X<=50	1.00	1.25	0.50	0.25

4. All Mobile Payment Application Providers shall implement adequate security controls and procedures when registering customers and/or linking Current Accounts/Savings Accounts to any Mobile Payment Applications in order to enhance the safety of digital transactions.

5. This Circular shall come into operation with effect from 02 February 2026.

6. Definitions

- a) Mobile Payment Application Providers (MPAPs) – The party which provides the mobile phone-based payment application to facilitate transactions. This includes third-party MPAPs utilising a service from a Transaction Acquirer.
- b) Mobile Payment Applications – Mobile applications that allow users to make transfer of funds and initiate payments for goods and services.

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