



Ref: 34/01/025/0038/005

20 December 2024

To: Chief Executive Officers of All Licensed Banks, Licensed Financial Companies and Licensed Operators of Mobile Phone Based e-Money Systems

Addendum 5 – Circular No. 02 of 2019 - Establishment of a National Quick Response Code Standard for Local Payments

This is with reference to Circular No. 02 – Establishment of a National Quick Response Code Standard for Local Payments issued on 11.03.2019, its Addendum 1 issued on 30.10.2019, Addendum 2 issued on 27.11.2020, Addendum 3 issued on 10.06.2021 and Addendum 4 issued on 27.12.2021. This document shall be read together with the above Circular and Addendums.

2. Revision of Fees and Charges:

2.1 Addendum 4 shall be in effect until 31 December 2024.

2.2 The maximum Merchant Discount Rate (MDR) of LANKAQR shall be 1% of the transaction amount. The distribution of MDR between all stakeholders i.e., Merchant Acquirers, Transaction Acquirers, Issuers and LankaPay (Pvt) Ltd, remains the same as outlined in Table 1 of Payment and Settlement Systems Circular No. 02 of 2019.

3. Revision of Transaction Limits:

3.1 The maximum transaction limit per LANKAQR code transactions shall be LKR 500,000/=.

3.2 The minimum transaction limit per LANKAQR code transactions shall be LKR 1/=.

4. Effective Date:

The above 2.2, 3.1 and 3.2 shall be effective from 01 January 2025.

K V K Alwis
Director
Payments and Settlements